



GREEN MOUNTAIN WATER & SANITATION DISTRICT

**Board of Directors Regular Meeting
March 14, 2023**

13919 W Utah Avenue
Lakewood, CO 80228
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E-Mail: customerservice@greenmountainwater.org

NOTICE OF REGULAR MEETING

GREEN MOUNTAIN WATER AND SANITATION DISTRICT

March 14, 2023

NOTICE IS HEREBY GIVEN that the Board of Directors of the GREEN MOUNTAIN WATER AND SANITATION DISTRICT, of the County of Jefferson, State of Colorado, will hold a regular meeting at 6:00 p.m., Tuesday March 14th, 2023, at 13919 W. Utah Ave., Lakewood, Colorado 80228. This meeting will be held for the purpose of conducting such business as may come before the Board. This meeting is open to the public.

VIRTUAL MEETING OPTION: For those who may not be able to attend in person, the District will offer the option of participating in this meeting by a video/conference call. To attend, please go to:

<https://us06web.zoom.us/j/89533225776>

Or call [+1 669 900 6833](tel:+16699006833) and enter the Meeting ID.

Meeting ID: 895 3322 5776

To troubleshoot issues with connection at the time of the meeting, please follow this link <https://support.zoom.us/hc/en-us/sections/200305593-Troubleshooting>

If you still experience issues, email customerservice@greenmountainwater.org and our IT staff will assist you as soon as possible.

The District does not discriminate on the basis of race, age, national origin, color, creed, religion, sex, sexual orientation or disability in the provision of services. People with disabilities needing reasonable accommodation to attend or participate in a District Board meeting can call (303) 985-1581 or email customerservice@greenmountainwater.org for assistance. Please give notice as far in advance as possible so we can accommodate your request.

| <u>Board Member</u> | <u>Term Expiration</u> |
|------------------------------|------------------------|
| Jeff Baker, President | May, 2025 |
| Karen Morgan, Vice President | May, 2023 |
| David Wiechman, Secretary | May, 2025 |
| Todd Hooks, Treasurer | May, 2023 |
| Roger J. Wendell | May, 2025 |

1. **Call to Order/Declaration of Quorum**
2. **Directors' Matters: Disclosure Matters**
3. **Approval of/ Additions to/Deletions from the Agenda**
4. **Public Comment (limit 5 minutes per person)**

Per passed Motion of the GMWSD Board of Directors, May 11, 2021: Members of the public wishing to address the board during the public comment period are asked to keep the comments civil and related to the items in the agenda, or to the conduct of the district business. Members of the public wishing to address the Board will be recognized by the board to maintain proper decorum.

Since the Green Mountain Water and Sanitation District board values your input, we always offer additional opportunities for the public to provide comments by using the district's email system or by phoning into customer service in the event they do not get on during the meeting during the period set aside for the public comment.

5. Approval of the Minutes

- a. October 25, 2022, Special Board Meeting Minutes [pg 4](#)
- b. November 29, 2022, Special Board Meeting Minutes [pg 9](#)
- c. December 13, 2022, Regular Board Meeting Minutes [pg 13](#)
- d. December 15, 2022, Special Board Meeting Minutes [pg 20](#)

6. District Manager Report Please review before Board Meeting for Quick review in Board meeting

- a. Full Report [pg 22](#)
 - i. Recognition
 - ii. Dashboards
 - iii. Maintenance Report
 - iv. Project Management
 - v. Operations

7. Capital and Construction Projects

- a. Project Construction Report Spreadsheet [pg 30](#)
 - i. Sewer Pipe Lining Bear Creek Golf Course
 - ii. Collection Sewer Pipe Kipling
 - iii. Trestle for pipes in Ravines
 - iv. Replacement Water Line Pipe Atlantic

8. Financial Matters [pg 32](#)

- a. February 2023/March 2023 Daily/Monthly Operation Expenses & Capital Expenditures [pg 33](#)
- b. February 2022 Unaudited Financial & Investment Report [pg 40](#)

9. Director's Matters

- a. Legislative Committee Update
- b. MOU City of Lakewood Ravines Open Space
- c. Amendment to By-laws Section 8, Conduct of Business, Subsection B to require a super-majority vote of 4 directors in matters of new extra-territorial service after January 15, 2023.

10. Legal Matters (Dylan Woods, Title 32 Attorney for the District)

- a. Election
- b. Young v. GMWSD

11. Executive Session Executive Session pursuant to §24-6-402(4)(b) and/or §24-6-402(4)(e), C.R.S. for the purpose of receiving legal advice regarding:

- a. Fossil Ridge appellate litigation and status report
- b. Update regarding red zone tank pre-litigation mediation.

12. New Business – Notifications for Next Board Meeting

13. Adjourn

**BY ORDER OF THE BOARD OF DIRECTORS:
GREEN MOUNTAIN WATER AND SANITATION DISTRICT**

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

October 25, 2022

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, October 25, 2022.

This document is an edited version of the audio recording of the District Board meeting.

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| <p>Attendance:</p> | <p>A special meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President Karen Morgan, Vice President Dave Wiechman, Secretary Todd Hooks, Treasurer Roger Wendell, Director</p> <p>Also present were:</p> <p>Jeff Tyus, District Manager Sam R. McKay, District Information Technology Jesse Davenport, District Information Technology (via teleconference)</p> <p>Members of the Public:</p> <p>Imara – District constituent (via teleconference) Alex – District constituent (via teleconference) Dave Garner – District constituent (via teleconference) Doug Pavlich – District Accountant (via teleconference) Austyn Pantano, District Field Supervisor (via teleconference) 3 additional persons in the audience</p> |
| <p>Call to Order / Declaration of Quorum:</p> | <p>Director Baker, noting the presence of a quorum of all directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p> |
| <p>Directors & Disclosure Matters:</p> | <p>There were no Directors matters to present.</p> |

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| Approval of/Additions to/Deletions from the Agenda: | There were no additions or deletions for the Agenda to present. |
| Public Comment: | <ul style="list-style-type: none"> • Imara - Thanked the board for holding a special meeting to consider edits to the budget and their conscientious attention to the proposed budget. She stated at the previous meeting she stated her concerns regarding the \$8.3 million dollar deficit in the budget and that she had concerns with the expansion of capacity and that instead the Board should be budgeting for repair and replacement as it's first priority. She indicated that the budget should not include projects that are further out than 12 months as the District does not have the staff, resources, and money to do so. She continued that if any further development is done, the developer needs to pay for those projects and not the constituents of the District. Additionally, she suggested that if the new projects are urgent and are to be taken care of instead of the current projects slated for the District, they should be charged a priority fee and those funds set aside to be used for the increased costs that the District will incur on the deferred projects. • Alex – indicated that Imara had covered quite a few of the points that he wanted to reflect on. He spoke to the necessity to significantly increase tap fees for development, and not just for inflation, purchasing water rights to mitigate for emergency situations due to drought, and that the constituents of the District are not subsidizing the mistakes of the past. • Dave Garner – Expressed that the Board should be concerned with new development, and he believed that the current Board understands that. He indicated that there will always be projects that are needing to be completed, and that the current Board is having to make up time from prior deferred work. He indicated the Developers should be on the hook for new development and that tap fees should be increased so they pay their share. He thanked the Board for having the meeting to further discuss the Budget and to keep the constituents/voters in mind when making these hard decisions. |
| Discussion on 2023 Draft Budget a. Draft Budget Original | Mr. Tyus reported on the following versions of the Budget: <ul style="list-style-type: none"> • Original draft budget - took into consideration a 1.6% increase in water rates due to Denver Water increasing their rates and a \$.65 increase in the service charge due to increased costs of supplies and labor and leaves a surplus |

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| <p>b. Draft Budget edits</p> <p>c. Draft Budget version 2</p> <p>d. Draft Budget version 3</p> | <p>of \$325,000 to go into reserves and \$10.9 million in capital expenditures. He reported there was \$20 million in reserves that came from past development fees and current service fees.</p> <ul style="list-style-type: none"> • Draft Budget V2 – Showed capital expenditures of \$4.9 million due to eliminating \$6 million comprising of the items below. The budget contemplated \$2.5 million coming from reserves. <ul style="list-style-type: none"> ○ \$3 ½ M in infrastructure replacements due to capacity ○ \$2 M for the replacement of the approximately 70-year-old cast iron waste water and drinking lines on Union ○ Pink pump station increasing flow as that repair may be able to be passed onto the improvements for buildout on Union. ○ This changes from the original draft budget to Version 2, in taking out the \$6M in capital expenditures did not affect customer pricing • Draft Budget V3 – Showed the \$2.5 million that was indicated in Version 2 but that total being passed along to the constituents of the District instead being pulled from the reserves. <p>Director Wendell asked the staff what number would be adequate to hold in the reserve fund, and Mr. Tyus reported that \$15 million would be an adequate amount. Mr. Tyus commented that the District staff was working hard to tap in on some of the Bipartisan infrastructure money that is available that is interest free and won't need to be paid back to make some of the District's necessary repairs.</p> <p>Mr. Tyus He also reported that the reason for the Denver Water increases is that they are rebuilding their infrastructure and building a \$600 million water facility and will be investing that money over a 10-year period.</p> <p>In consideration of understating all budget line items, the Board discussed:</p> <ul style="list-style-type: none"> • How the different versions of the budget would affect the average homeowner's bill per month and year • Staff health insurance coverage and what percent to pay and if the District funds additional coverage for spouse and families • Emergency on-call daily fee |
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| | <ul style="list-style-type: none"> • Salary increases & performance bonuses based on the Employer’s Counsel • The necessity of getting a business case for capital equipment expenditures • Making sure the money that is being allocated in the budget is thoughtfully allocated since the budget is being funded by all the constituents in the District • Cost of maintenance for vehicles • Cost of GPS truck and GPS devise • The necessity to have specific equipment on hand to be used when needed vs. relying on rentals and not being available for rental • Trucks being in the fleet for more than 7-years leading to more maintenance and less trade-in • Getting more information from staff and contractors that justify the large expenditures to allow the Board to make the best decisions on where money needs to be allocated • What constituted a budget amendment • Whether money can be moved around from line item to line item in the budget • Infrastructure replacement due to capacity • Understanding reserves and capital improvements • How to capture what can be collected in tap fees and what numbers can be used to pass on with tap fees • How the Board completes the projects necessary in 2023 and balance the budget without pulling from reserves • Making a plan to put money in reserves for what is needed if there is a catastrophic failure • Implementing a fee or rate increase to start funding the capital projects now and not kicking the inevitable down the road to future years • Effectively communicating to the constituents in regard to increases • Necessity to keep message simple, honest, consistent, and often • Pinpointing a dollar amount that needed to be raised to cover capital repairs for the upcoming year • Current owners adding structures to their property and the necessity for them adding an additional tap which involves fees and affecting additional capacity • Keeping infrastructure conversation on every agenda moving forward |
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| | <p>Following discussion, the Board directed the staff to present a version 2.2 of the draft budget for consideration with the following changes:</p> <ul style="list-style-type: none"> • Use Version 2 of the draft budget as a start • Cut the lobbyist budget in half • Add \$1.2 million more in fees to be collected • Provide a model of how the fee will be applied • Present providing 80% coverage per employee for their individual, spouse, and family coverages • 4% per employee to use for cost of living Increase (2%) and Performance Increases (average 2%) • Change the bonuses budget to match the amount budgeted in 2021 instead of 2022 <p>The Board reported that they have a fiduciary duty to carefully and methodically look at every line item in the budget and make decisions on behalf of the District.</p> <p>They will come back to the table and review Budget 2.2 and make decisions accordingly.</p> |
| Other Matters: | There were no other matters to come before the Board. |
| Adjourn: | Director Wendell MOVED to adjourn the meeting. Director Hooks seconded, the motion PASSED by unanimous consent, and the meeting was adjourned at 10:15 p.m. |

David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

November 29, 2022

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, November 29, 2022.

The audio recording of this meeting is available on the District’s website.

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| Attendance: | <p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President – (green shirt) Karen Morgan, Vice President Dave Wiechman, Secretary (black hat) Todd Hooks, Treasurer – via Zoom Roger Wendell, Director (mustache)</p> <p>Also present were:</p> <p>E.J. Thompson Alex Plotkin, former Board Member Imara, Resident (via teleconference) Nathan Davis John Merriott – Council member for City of Arvada Jeff Tyus – District Manager Dylan Woods</p> |
| Call to Order / Declaration of Quorum: | <p>Director Baker, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p> |
| Directors & Disclosure Matters: | <p>There were no disclosure matters.</p> |
| Approval of/Additions to /Deletions from the Agenda | <p>There were no additions or deletions to the agenda.</p> |
| Public Comment: | <p>Director Baker motioned to open Public Comment:</p> |

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| | <p>E.J. Thompson with D&E LLC, property owners at 1078 S. Alkire in Lakewood.</p> <ul style="list-style-type: none"> • building a 15-unit apartment building at this location. • Green Mountain is requesting an additional study on the existing sewer lines, costing roughly \$6000. Concerns are; being a small family-owned business with not a lot of money for this study and second concern was brought up by an engineer that suggested this study may be redundant/repetitive as there have been two models done on this sewer system in the past. • Construction is at the point that they need to install a fire hydrant very soon. West Metro will not allow them to put any combustibles on the job without it. • Asked the board to either remove the request for a study on the sewer system or at the very least allow them to pull permits to install the hydrant before continuing with the study. <p>Alex Plotkin</p> <ul style="list-style-type: none"> • Brought up issues about the website and mission statements. One of the mission statements said something to the effect of “The district will be working to develop the trust of the Board”, Mr. Plokin was caught off guard, as he thought the district speaks through the Board. <p>Imara</p> <ul style="list-style-type: none"> • Requesting the Board publish a one-page bar graph or chart on the website of comparative tap fees for all Denver Metro suburbs to ease some push back the Board has been getting regarding tap fees. |
| <p>Directors Matters</p> <p>a. Denver Water Presentation</p> <p>b. System Development Charges (Tap Fees) Discussion</p> | <p>Mr. Nathan Davis presented a slide show called Water Contract Research Committee Results:</p> <ul style="list-style-type: none"> • Committee was formed to review all documents/rules required for Water Board • Clarifying that contracts signed in past are still legal and valid. • Mr. Plotkin discussed some of his findings from the review and will be sending his presentation to the Board for review <p>Mr. John Merriott from the City of Arvada discussed the City of Arvada’s water portfolio and wastewater master plan. He also discussed the recent increase to their tap fees.</p> |

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| <p>c. 1078 South Alkire</p> <p>d. Additional Executive Session Motion</p> <p>e. Responding to email that is sent to all directors</p> | <p>Mr. Thompson elaborated on the request for the survey to be done on the existing sewer line and the fees associated. Director Baker motioned for a sub-committee to be formed to determine if the survey is necessary, if the sewer water system is at capacity and the best course of action to get Mr. Thompson project moving forward. Director Morgan seconded the motion. The motion passed by unanimous consent.</p> <p>Director Morgan MOVED to add an additional executive session to address the issues surrounding 1078 South Alkire, Director Wendell seconded the motion. The motion PASSED by unanimous consent.</p> <p>Concerns about responding to group emails sent to all Directors was addressed by Director Morgan stating that so long as you don't "respond all" you will not be in violation of the Open Meetings Act.</p> |
| <p>Executive Session</p> <p>a. Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of Discussing Issues at 1078 South Alkire</p> <p>b. Executive Session pursuant to §24-6-402(4)(b) C.R.S. for the purpose of Request from Director to give Personal Review of Jeff Tyus District Manager</p> | <p>Director Baker MOVED to enter into executive session at 8:25 p.m. for the purpose of discussing 1078 South Alkire. Director Hooks seconded and upon vote the motion PASSED unanimously.</p> <p>The executive session was concluded at 9:52 p.m.</p> <p>Director Baker MOVED to enter into executive session at 9:54 p.m. pursuant to §24-6-402(4)(b), C.R.S. for request from Director to give Personal Review of Jeff Tyus District Manager. Director Hooks seconded and upon vote the motion PASSED unanimously.</p> <p>The executive session was concluded at 10:55 p.m.</p> |
| <p>New Business – Notifications for Next Board Meeting</p> <p>a. Tap Fees</p> <p>b. District Manager Jeff Tyus pay increase</p> | <p>Director Baker stated the Board will be voting on increasing the Tap Fees at the next Board meeting</p> <p>Director Baker brought up the pay increase for Jeff Tyus and the Directors suggestions are as follows:</p> |

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| | <p>Director Wendell 4.0%</p> <p>Director Hooks 4.2 %</p> <p>Director Wiechman 3.5%</p> <p>Director Morgan 2.0%</p> <p>Director Baker 2.0%</p> <p>Averaged out to 3.14%</p> |
| | <p>Director Baker MOVED to approve the performance increase of 3.14%. Director Hooks seconded the motion. The motion PASSED with 3 aye and 2 nays.</p> |
| c. New District Engineer | <p>Director Morgan requested adding a New District Engineer to the agenda for the next meeting</p> |
| d. Compel City of Lakewood to have closer relationship | <p>Director Wendell would like to form a closer relationship with the City of Lakewood. Director Baker suggested having a liaison go to the City of Lakewood with outstanding issues.</p> |
| Adjourn | <p>Director Baker MOVED to adjourn the meeting. Director Morgan seconded the motion. The motion PASSED by unanimous consent, and the meeting was adjourned at 11:19 p.m.</p> |

David Wiechman, Secretary

MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

December 13, 2022

A Regular Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Tuesday, December 13, 2022.

The audio recording of this meeting is available on the District’s website.

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| <p>Attendance:</p> | <p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President Karen Morgan, Vice President Dave Wiechman, Secretary Todd Hooks, Treasurer Roger Wendell, Director</p> <p>Also present were: Jeff Tyus Dave McGraw Dave Garner Mandy Rasmussen JBA Jesse Davenport Dylan Woods John Henderson</p> |
| <p>Call to Order / Declaration of Quorum:</p> | <p>Director Baker, noting the presence of a quorum of all Directors, called to order the Regular Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p> |
| <p>Directors & Disclosure Matters:</p> | <p>There were no disclosure matters.</p> |
| <p>Approval of/Additions to /Deletions from the Agenda</p> | <p>Director Morgan MOVED to add the following items to the Agenda.</p> <ul style="list-style-type: none"> - Financial planning committee discussion under Directors Matters |

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| | Director Baker seconded. Upon vote, the motion PASSED unanimously. |
| Public Comment: | <p>Director Baker opened public comments:</p> <p>Dave McGraw Fossil Ridge Metro District</p> <ul style="list-style-type: none"> - Been informed that the agreement between Fossil Ridge and Green Mountain has been changed from a 5-year plan to a 1 year plan - Needs to know how to explain this to their community - Director Baker stated this item is on the agenda and will be discussed later in the meeting. <p>Dave Garner</p> <ul style="list-style-type: none"> - Would like an update on Exposition - Director Baker informed this is on the agenda under section 7. <p>Director Baker Closed Public Comment</p> |
| Approval of the Minutes | None |
| District Manager Full Report <ul style="list-style-type: none"> a. Recognition b. Dashboards c. Maintenance Report d. Project Management e. Operations | Mr. Tyus introduced Mandy Rasmussen from JVA Engineering, who will be assisting with future models and design. |
| Capital and Construction Projects <ul style="list-style-type: none"> a. Construction Report | <p>Construction Report</p> <ul style="list-style-type: none"> - Mr. Tyus reported that the spreadsheet will include Board approvals, design dates, quality control for ongoing projects. Mr. Tyus will be giving updates every 2 weeks. - Mr. Tyus stated they are looking into Construction management to move quicker on projects in 2023. |

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| <p>b. Sewer Pipe Lining Bear Creek Golf Course</p> <p>c. Collection Sewer Pipe Kipling</p> | <ul style="list-style-type: none"> - Director Baker talked about the Facility Condition Assessment Report <p>Bear Creek Golf Course</p> <ul style="list-style-type: none"> - Mobilizing in January. They are about 6 weeks behind schedule due to material and labor shortages. <p>Kipling & Alameda</p> <ul style="list-style-type: none"> - Sealed bids will be looked at tonight. Goal being to establish the lowest bid that meets all criteria required: - Merrick Engineering \$442,568.00 - Brannan Sand and Gravel \$410,995.00 - American West \$554,110.00 - Bare Excavating \$440,598.65 <p>Director Baker MOVED to accept the lowest bid, Director Hooks seconded, following discussion, the motion was withdrawn.</p> <p>Director Baker Moved to set a Special meeting on Thursday December 15, 2023 at 6:00 p.m. to accept and approve a bid.</p> |
| <p>d. Ravines Open Space Crossings</p> | <p>Ravines Open Space Crossings</p> <ul style="list-style-type: none"> - Manager reports priority is to support the middle crossing with pylons to create additional stability and then barricade all three and that City of Lakewood doesn't want the NW crossing. Director Baker informed those in attendance that they aren't bridges and this is not negotiable, and that the District has utility easements to back that up. - These issues were established as an emergency 4 years ago but have been unable to get permits from City of Lakewood to start work. The Board expressed their concern about safety. |

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| <p>Financial Matters</p> <p>a. November 2022/December 2022 Daily/Monthly Operation Expenses & Capital Expenditures</p> <p>b. November 2022 Unaudited Financial and Investment Report</p> <p>c. Audit Engagement Letter</p> <p>d. Discussion and Approval of 2023 Draft Budget Version 2.2</p> <p>e. System Development Charges (Tap Fees)</p> | <p>Director Hooks MOVED to approve the November 2022 / December 2022 Daily/Monthly Operation Expenses & Capital Expenditures as presented. Director Wiechman seconded and upon vote the motion PASSED unanimously.</p> <p>Director Hooks MOVED to approve the November 2022 Unaudited Financial & Investment Report as presented. Director Wiechman seconded and upon vote the motion PASSED unanimously.</p> <p>Director Hooks MOVED to accept the 2022 Audit Engagement letter as presented. Director Baker seconded and upon vote motion PASSED unanimously.</p> <p>Director Baker MOVED to approve the 2023 Draft Budget version 2.2. Director Hooks seconded. Following discussion and upon vote, the motion PASSED by four to one vote.</p> <p>Director Baker MOVED to set increase the Tap Fees to the current ENR rate for December 2022 to December 2023, Director Hooks seconded. Following discussion:</p> <ul style="list-style-type: none"> - Tap fees will now be reviewed quarterly - 13.1 % increase <p>Upon vote the motion PASSED unanimously.</p> |
| <p>Directors Matters</p> <p>a. Newsletter</p> | <p>Motion would be to communicate with the rate payers whenever possible by email and newsletter. The utilization of email when possible will save money on mailing postcards, notification of emergency main breaks etc. Director Morgan MOVED to approve sending email/newsletter whenever possible. Director Baker seconded. Following discussion and upon vote, the motion PASSED unanimously.</p> |

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| <p>b. 1078 South Alkire</p> | <p>Developer was sent all documents within agreed time frame. Attorneys for both the Board and developer have been in contact.</p> |
| <p>c. Rules and Regs</p> | <p>Board wants to modify the Rules and Regulations for Environmental work pertaining to hazardous conditions for employees, stating that no employee is allowed to work in hazardous conditions. Director Hooks MOVED to accept the rule change, Director Baker seconded. Following discussion, and upon vote the motion PASSED unanimously.</p> |
| <p>d. City of Lakewood Liaison</p> | <p>Director Wendell updated the Board about becoming a liaison between the City of Lakewood and the Board. Director Wendell has been in contact with Travis Parker who seemed understanding and sympathetic to the Board’s concerns.</p> |
| <p>e. District Engineer</p> | <p>Director Morgan would like to modify their rules and regulations to remove the term “District Engineer” to simply “Engineer.” Director Baker MOVED to accept these changes as presented. Director Morgan seconded. Following discussion, and upon vote the motion PASSED unanimously.</p> |
| <p>f. Lean Kaizen 2023 Special Meeting</p> | <p>The Board agreed to hold the Special Meeting on January 31, 2023 to ensure that all Board members will be available.</p> |
| <p>g. District Manager 360 review</p> | <p>Director Morgan MOVED to create a Financial Planning Subcommittee to create a financial plan for their aging infrastructure costs and identify funds to support improvements. Director Baker seconded the motion. Following discussion:</p> <ul style="list-style-type: none"> - Directors Wiechman and Hooks will be working with Mr. Tyus on projections/scenarios for rate structure/infrastructure fee/etc. - Authorizing people from the public to be on subcommittee <p>Upon vote, motion PASSED unanimously.</p> |

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| Adjourn | Director Baker MOVED to adjourn the meeting. Director Hooks seconded the motion. The motion PASSED by unanimous consent, and the meeting was adjourned at 8:49 p.m. |
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David Wiechman, Secretary

MINUTES OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS OF
GREEN MOUNTAIN WATER AND SANITATION DISTRICT

December 15, 2022

A Special Meeting of the Board of Directors (the “Board”) of the Green Mountain Water and Sanitation District, (the “District”) was held at 6:00 p.m. on Thursday, December 15, 2022.

The audio recording of this meeting is available on the District’s website.

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| Attendance: | <p>A regular meeting of the District was scheduled in compliance with the laws of the State of Colorado, with the following directors in attendance:</p> <p>Jeff A. Baker, President Karen Morgan, Vice President Dave Wiechman, Secretary via Zoom Todd Hooks, Treasurer Roger Wendell, Director via Zoom</p> <p>Also present were:</p> <p>Dylan Woods via Zoom Chris Hays via Zoom Dave Garner Rick Donovan via Zoom</p> |
| Call to Order / Declaration of Quorum: | <p>Director Baker, noting the presence of a quorum of all Directors, called to order the Special Meeting of the Board of the Green Mountain Water and Sanitation District at 6:00 p.m.</p> |
| Directors & Disclosure Matters: | <p>There were no disclosure matters.</p> |
| Approval of/Additions to /Deletions from the Agenda | <p>Director Baker MOVED to add a legal update on the Exposition/Kipling sewer to Item #5, Director Hooks seconded. Following discussion and upon vote the Board PASSED unanimously.</p> |
| Public Comment: | <p>Director Baker opened Public Comment:</p> <ul style="list-style-type: none"> • No public comment |
| Exposition/Kipling update | <p>Mr. Woods stated he heard back from the developer regarding the cost-sharing agreement. The developer agreed</p> |

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| | <p>to pay 50% of the costs as well as the legal, administrative and engineering costs associated with the project up to a maximum of \$250,000. Mr. Woods suggested to the developer that the Board discuss this tonight at the meeting. Director Baker agrees that they should come in under the \$250,000.00 ceiling given by the developer.</p> <p>Director Baker MOVED to accept this agreement, following discussion and upon vote the motion PASSED 4 to 1.</p> |
| <p>Directors Matters</p> <p>a. Discussion of Kipling Sewer Line</p> | <p>All Directors have reviewed the bids. Director Baker MOVED to accept the lowest bid by Brandon Construction for the Kipling/Exposition sewer, Director Hooks seconded. Following discussion, Director Morgan wondered if a 10-day start date was possible during holidays and Mr. Donovan said it was. Upon vote the motion PASSED unanimously.</p> |
| <p>Adjourn</p> | <p>Director Baker MOVED to adjourn the meeting. Director Morgan seconded the motion. The motion PASSED by unanimous consent, and the meeting was adjourned at 6:20 p.m.</p> |

David Wiechman, Secretary

DISTRICT MANAGER REPORT

MARCH 14, 2023



Green
Mountain
Water &
Sanitation
District

OUTLINE

RECOGNITION

DASHBOARDS

MAINTENANCE

PROJECTS

OPERATIONS



RECOGNITION

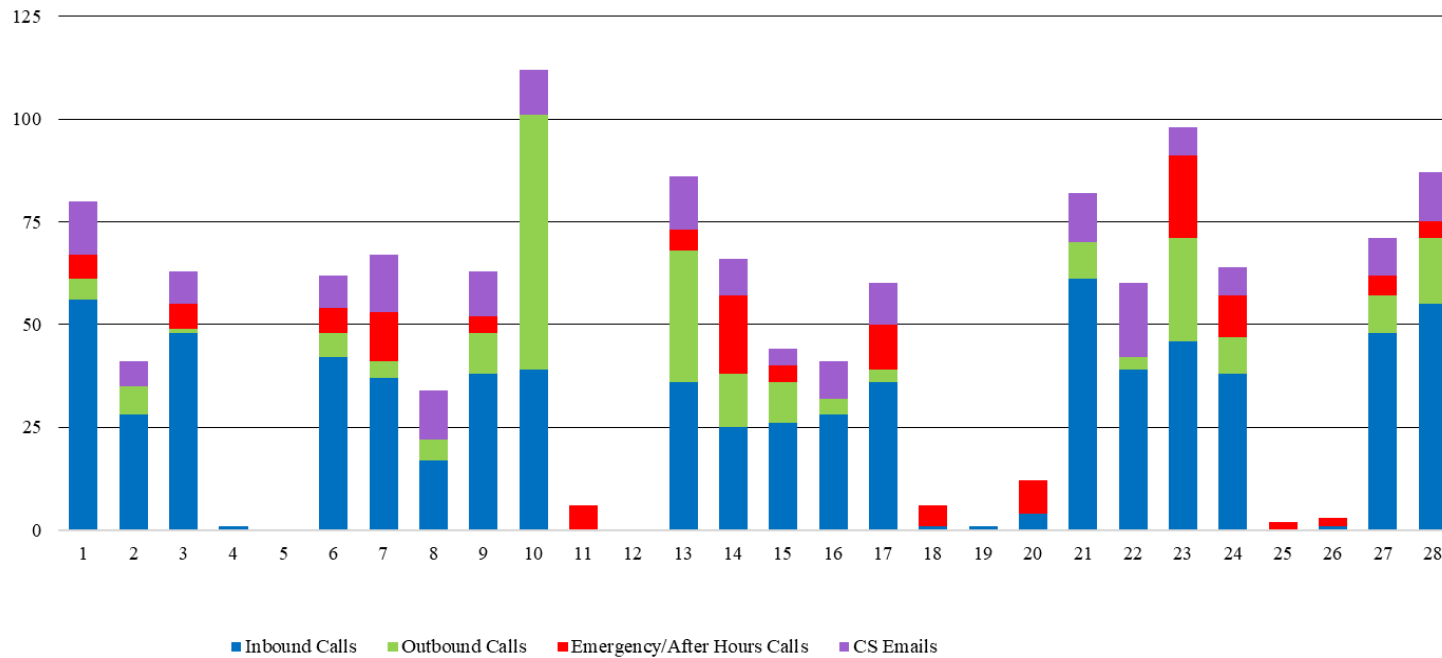


GMWSD staff has worked with Denver Water to test and track the replacement of Lead Service lines within the GMWSD boundaries, five sites have been tested and were not lead lines.

CUSTOMER SERVICE



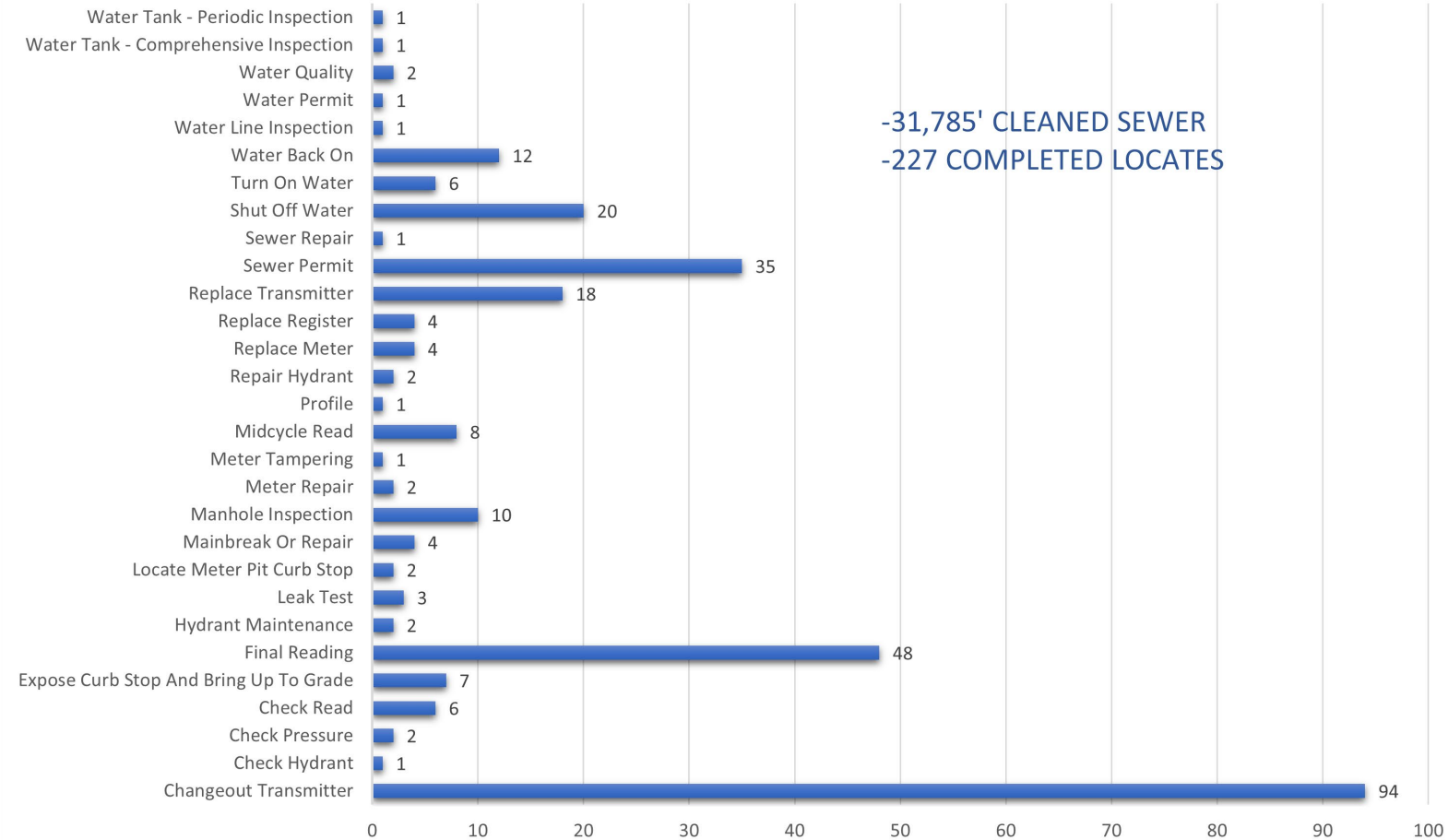
Customer Service February 2023



Total Inbound Calls - 751
Total Outbound Calls - 233
Average Inbound Call Time - 2:57
Total Emergency/After Hours Calls - 135
Total Customer Service Emails - 193

ASSET CARE

Year to Date 2023



-31,785' CLEANED SEWER
-227 COMPLETED LOCATES



Green Mountain Water & Sanitation District

MAINTENANCE

- Two main breaks in February
- 1936 S Xenon St, 6" CIP 1973, break due to ground movement
- 1464 S Ward St, 6" CIP 1968, break due to ground movement
- Hauled spoil soil from storage to dumpsite

PROJECTS

Received three quotes for 450 KW generator for Pink Pump Station.

Creating data base of 40 plus years of projects from McLaughlin Engineering and Merrick Engineering in order to move forward with diverse engineering firms.



OPERATIONS

Water distribution system operating smoothly no issues.

Wastewater collection system operating smoothly no issues.

CONSTRUCTION PROJECTS

- CIPP Bear Creek sewer line in process, delay to cold and snow, scheduled for completion in May.
- Kipling sewer line Xcel, in process of moving the gas line.
- Barricades for Ravines in process of fabrication.
- New generator for pink pump station review three quotes.
- Atlantic water line replacement 2021 design under review JVA.
- Bid for Trestle on center Ravine crossing in process.

GMWSD CONSTRUCTION AND PROJECT MANAGEMENT REPORT

| PROJECT DESCRIPTION | BOARD APPROVAL DATE OF CAPITAL FUNDING | AMOUNT APPROVED FOR CAPITAL FUNDING | APPROVED DESIGN ENGINEERING FIRM | DATE OF MEETING WITH DESIGN ENGINEERING FIRM | DATE OF ENGINEERING DRAWINGS COMPLETED | BOARD APPROVAL OF DRAWINGS | DATE OF CONSTRUCTION BID POSTING | APPROVED CONSTRUCTION FIRM | DATE OF MEETING WITH CONSTRUCTION FIRM AND ENGINEERING FIRM | QC/QA CHECK LIST STARTED | LIST AND DATE MILESTONES | REPORT DEVIATIONS | PROJECT COMPLETION |
|--|--|---|---|--|---|--|----------------------------------|----------------------------|---|--------------------------|--|---|--|
| Ravines open space crossing need barricades to block pedestrians and pilons to reinforce structure that hold water and sewer pipes due to erosion | December 13, 2022 In Discussion from 2020 | Estimated \$575,000 | Merrick canceled approval 2-14-2023 in process of bidding design engineering firm | review barricades on 1-3-2023 | Design ideas for barricades sent to Board on 1-4-2023 Contracted Fab shop and meeting onsite for Barricades 2-14-2023 | Three Barricades drawings are under review Barricade are in process of fabricating | Not started | Not started | Not started | Not Started | Permitting with the City of Lakewood IP December 7, 2022 meeting with the city of Lakewood on 1-19-2023 issue with height of Barricade at 8 feet city of Lakewood requires building permit On 3-1-2023 city of Lakewood required fence permit for barricades | Focus on Barricades and than pilons IP on discussion with the 1-12-2023 city of Lakewood for leaving North structure open Possible to look at Cantilever due to access and contractor 2-14-2023 change to Trestle bid | |
| Bear Creek Sewer Line CIPP, critical sewer pipe that runs through Bear Creek golf course need lining to extend life. | Approved Capital plan for 2022 in December 2021 board meeting | \$1,239,545 updated in April of 2022 share cost contract signed by American Homes | Merrick | Jan-22 | Apr-22 | Apr-22 | Jun-22 | American West | Jul-22 | Taking video of lining | Golf Course approved Bear Creek SD Approved Metro Approved Man Holes GPS bypass pumping approved | Supply of lining delayed AW onsite 1-15-2023 On 2-6-2-23 AW is onsite installing lining Presently six weeks behind schedule due to cold and snow 2-24-2023 | Scheduled to be complete March 15, 2023 Date moved to moved due to snow 3-25-2023 moved to May 2023 due to cold and snow |
| Increase capacity of sewer line on Kipling and Alameda due to new development on 10700 West Expo | New for 2022 due to new development, part of the Master Plan and CDM Smith capacity issues | Estimated \$325,000 | Merrick | May-22 | Sep-22 | Sep-22 | Nov-22 | IP 12-13-2022 Brannan | Intro Meeting on 12-19-2023 IP setting up pre-con | List IP | IP moving gas line with Xcel energy, check to Xcel approved by board 1-10-2023 IP signing contract with Brannan | Xcel will move gas line starting 3-19-2023 | |
| Replacement of sewer line on Kentucky Ave due to capacity, report from 2020 Merrick Eng Master plan and CDM Smith Eng review | 12-13-2022 board meeting for capital | Estimated \$890,000 | JVA | 12/19/2022 next 1-17-2023 next is 1-19-2023 discuss scope and proposal 2-7-2023 JVA confirm that upsizing from 12" to 15" will improve d/D to 0.65 | IP - NOW ON HOLD 2-14-2023 | | | | | | | New development at 1078 S Alkire will flow into the Kentucky Line asking to pay for percent of replacement of pipe | |
| Tamarisk Lift station needs redundant system in case of emergency example power outage, flooding. The system can be over flow pond or parallel lines that discharge must approved by CDPHE | 12-13-2022 board meeting for capital | Estimated \$700,000 | JVA | 12/19/2022 next 1-17-2023 | Review alternatives Merrick drawings sent to JVA 1-17-2023 JVA review CDPHE design criteria | | | | | | | | |
| New Generator Pink Zone tank | 12-13-2023 board meeting for capital | Estimated \$300,000 Generator quotes three all around \$150,000 | Browns Hill Eng | 2/3/2023 | IP | | | | | | | | |
| Replace water line on Atlantic | 2-14-2023 board meeting | Estimated \$890,000 | JVA | 2/28/2023 | JVA REVIEWING 2021 MERRICK DRAWINGS | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |

Memorandum

TO: BOARD OF DIRECTORS
FROM: DOUG PAVLICH, FINANCIAL SPECIALIST
SUBJECT: FINANCIAL MATTERS
DATE: March 14, 2023

a) February 2023 Expenditures

- a. February/March 2023 monthly & daily operating expenses in the amount of \$1,291,658.97 a list of which is attached.
- b. February/March 2023 Capital Expenditures in the amount of \$218,510.05 a list of which is attached.

b) February 2023 Unaudited Interim Financial Reports

- a. Investment Reports
- b. Financial Reports

1st Bank Monthly Activity
February/March 2023

| Account | CK#/Type | Date | Vendor/Recipient | Description | Amount | Total |
|--------------------------------------|----------|----------|---|---|------------|------------|
| 2020 Sewer Improvements | 17131* | 03/14/23 | Dovetailed Designs, LLC | QA/QC for Drawings & Specs/Easements/Truss Memo | 700.00 | 700.00 |
| 2021 Sewer Improvements | 17124 | 03/14/23 | American West Construction, LLC | 2021 Sewer Improvements - Pay Application #3 | 217,292.55 | |
| | 17131* | 03/14/23 | Dovetailed Designs, LLC | Change Order and Design Details | 131.25 | 217,423.80 |
| 2022 Sewer Improvements | 17131* | 03/14/23 | Dovetailed Designs, LLC | Correspondence with Lakewood - S Kipling St | 131.25 | 131.25 |
| A/R | 1155 | 02/27/23 | Frank Romero | Credit Balance Refund | 139.19 | |
| | 1156 | 03/01/23 | Granite Properties | Credit Balance Refund | 259.20 | 398.39 |
| AP - VISA | EFT | 02/21/23 | VISA | Auto Expense \$3,198.60, Office Expense \$9,679.03, Office & Grounds \$577.54, Repairs & Maintenance \$255.11, Capital Vehicles \$4,677.89 | 18,388.17 | 18,388.17 |
| Auto Expense | 1163 | 03/10/23 | Phil Long Ford | Remove/Replace Air Bag Pigtail - Unit 4 | 666.11 | |
| | 1165 | 03/10/23 | The Worx Inc | 8" Heavy Duty 3/16" Root Saw Blade/Fitting Chrimp 3/4" Male Pipe - Unit 20 | 804.64 | |
| | EFT | 02/24/23 | Exxon Mobile | Fuel for February | 827.97 | |
| | 17127 | 03/14/23 | City of Lakewood | Fuel for January | 1,843.72 | |
| | 17135 | 03/14/23 | Joe Johnson Equipment | Repaired Seized Swivel - Unit 20 | 1,186.42 | |
| | 17137 | 03/14/23 | MHC Kenworth | Emissions Test - Unit 21/Replaced Heater Control Valve - Unit 8 | 2,786.49 | 8,115.35 |
| Capital Vehicles | 1152 | 02/21/23 | Archer Sign and Design | Vehicle Lettering for New Trucks | 255.00 | 255.00 |
| Contract Labor | 17123 | 03/14/23 | A-Fast Patch Paving | Main Break Patch 6'x13' - 1960 S Youngfield/Main Break Patch 8'x8'x6" - 1944 S Xenon/Main Break Patch 9'x12'x6" - 1464 S Ward | 4,125.00 | |
| | 17126 | 03/14/23 | Centennial Consulting Group | Meeting Minutes x5 | 1,840.00 | |
| | 17139 | 03/14/23 | IT Consultans | CUSI Validation/Azure Relay Review/ArcGIS Design Review/Prepare Standard IR Kits | 4,746.00 | |
| | EFT | 03/31/23 | Browns Hill Engineering & Controls | vSaaS - April | 1,464.00 | 12,175.00 |
| Cost of Meters Sold | 17125* | 03/14/23 | Badger Meter Inc | 1" Meter/LTE C Endpoint/HRE-LCD Register x2 470 Garrison St | 768.80 | 768.80 |
| Cost of Water Sold | EFT | 03/31/23 | Denver Water Department | February Cost of Water | 303,339.57 | 303,339.57 |
| Employee - Salaries, Taxes, Benefits | EFT | 02/22/23 | PERA | 401A Contributions; \$5,447.23 Employee Paid, \$8,933.51 GMWSD Paid, Life Insurance \$15.50 | 14,396.24 | |
| | EFT | 02/22/23 | Paychex | Employee SS & Medicare \$4,630.17 Employer SS & Medicare \$4,630.19, Employee Fed Income Tax \$4,785.48, Employee State Income Tax \$2,224.00, Employer State Unemployment \$121.06, Garnishment \$210.91, Net Pay \$42,633.20, Paychex Processing Fee \$1,270.68 | 60,505.69 | |
| | EFT | 03/01/23 | Humana | Dental Insurance | 2,348.87 | |
| | EFT | 03/01/23 | CEBT | Medical/Life/LTD/Vision/Voluntary Life Insurance- Employer Paid \$25,844.92, Employee Paid \$6,915.18 | 32,760.10 | |
| | EFT | 03/08/23 | PERA | 401A Contributions; \$7,191.50 Employee Paid, \$11,794.09 GMWSD Paid, Life Insurance \$15.50 | 19,001.09 | |
| | EFT | 03/08/23 | Paychex | Employee SS & Medicare \$6,112.77 Employer SS & Medicare \$6,112.78, Employee Fed Income Tax \$9,687.74, Employee State Income Tax \$2,994.00, Employer State Unemployment \$106.93, Garnishment \$210.91, Net Pay \$53,098.57, Paychex Processing Fee \$1,270.68 | 79,594.38 | 208,606.37 |
| Engineering | 17131* | 03/14/23 | Dovetailed Designs, LLC | Downloaded & Mtg at District Office to Transfer Files | 570.85 | |
| | 17133 | 03/14/23 | HDR Engineering, Inc | Infrastructure Finance Strategy Assitance | 1,097.48 | |
| | 17136 | 03/14/23 | JVA Engineering | Project Meetings/Board Meeting 12/13/January Engineering | 2,690.00 | 4,358.33 |
| Insurance | 1153 | 02/21/23 | Colorado Special Distr Prop & Liab Pool | Addition of New Vehicles/Removal of Old Vehicles | 531.00 | 531.00 |

| | | | | | | |
|-----------------------|--------|----------|---|---|-----------------------|-----------------------|
| Legal | 1160 | 03/10/23 | Judicial Arbiter Group, Inc. | Red Zone Tank - Settlement Conference | 468.00 | |
| | 17128 | 03/14/23 | Coaty Marchant Woods P.C. | Legal Fees - February | 15,091.25 | 15,559.25 |
| Office & Grounds | EFT | 03/01/23 | Clean Freaks | Monthly Office Cleaning | 520.00 | 520.00 |
| Office Expense | 1157 | 03/10/23 | SCL Health System | DOT Exam x2 | 200.00 | |
| | 1162 | 03/10/23 | Micro Center A/R | 2TB Flash Drive/256GB Flash Drive | 81.98 | |
| | 1164 | 03/10/23 | Ram Computer Supply | Microsoft O365 E3 x37 | 832.50 | |
| | EFT | 02/20/23 | Rocky Mountain Reserve | FSA/DCA/HRA Admin | 150.60 | |
| | EFT | 02/20/23 | Paychex | Timekeeping | 160.65 | |
| | EFT | 02/23/23 | Sound Telecom | Answering Service - February | 242.28 | |
| | 17125* | 03/14/23 | Badger Meter Inc | Beacon Mobile Hosting - February | 195.24 | |
| | 17129 | 03/14/23 | Continental Utility Solutions | Credit Card Processing Fees - January | 6,540.57 | |
| | 17130 | 03/14/23 | CRS of Colorado | Election Cost - February | 1,735.98 | |
| | 17132 | 03/14/23 | IT Consultants | EncompassIT Server/Desktop/Infrastructure/Firewall/Cloud Backup/Third Wall/Sentinal One/ArcGIS Project - Server Work | 4,418.50 | |
| | 17134 | 03/14/23 | Infosend | Residential/Second Notice/Commercial Bill Printng & Mailing - January & February | 6,390.57 | |
| | 17140 | 03/14/23 | Safe Systems Inc | Quarterly Security Monitoring x7 Sites | 1,797.36 | 22,746.23 |
| Payroll Liabilities | EFT | 02/22/23 | PERA | Employee Paid Contributions to 401K Retirement Accounts 02/22 PR | 242.97 | |
| | EFT | 02/22/23 | PERA | Employee Paid Contributions to 457 Retirement Accounts 02/22 PR | 146.30 | |
| | EFT | 03/01/23 | Aflac | Supplemental Insurance | 256.82 | |
| | EFT | 03/08/23 | PERA | Employee Paid Contributions to 401K Retirement Accounts 03/08 PR | 247.34 | |
| | EFT | 03/08/23 | PERA | Employee Paid Contributions to 457 Retirement Accounts 03/08 PR | 124.94 | 1,018.37 |
| Reimbursable | 17131* | 03/14/23 | Dovetailed Designs, LLC | 470 S Garrison Reviews 1/10-3/3 | 175.00 | 175.00 |
| Repair Department | 1154 | 02/21/23 | General Air | Welding Tank Rental | 87.33 | |
| | 1158 | 03/10/23 | Ace Hardware | 5.5MM Socket/Clear Caulk/Toilet Fill Valve/Garden Hose/Vinyl Tubing x8'/6 Gal Water Container x4/Butane Fuel/Cleaner x2/Micro Fiber Cloth | 236.39 | |
| | 1159 | 03/10/23 | Certified Laboratories | Brilliance Aerosol x 1 Case/Clean Stop Aerosol x 2 Cases/Free Aerosol x 1 Case | 671.91 | |
| | 1161 | 03/10/23 | Martin Marietta Materials | Road Base Refill x 12.89 TN | 232.02 | |
| | EFT | 02/27/23 | Core & Main | Clay to PVC Coupler x2/3/4" Coupling x4/3/4" Ball Corp x4/6"x15" Replair Clamp x6/8"x25" Repair Clamp/3/4 Corp Plug | 2,128.99 | |
| | 17138 | 03/14/23 | Pioneer Sand Co Inc | Squeegee Refill x 12.79 TN/Road Base Refill x 52.95 TN | 1,578.61 | 4,935.25 |
| Sewer Treatment Costs | EFT | 03/15/23 | Metro Water Recovery | 1st Quarter Installment | 669,826.00 | 669,826.00 |
| UNCC Locates | 1166 | 03/10/23 | Utility Notification Center of Colorado | UNCC Locates - February | 292.83 | 292.83 |
| Utilities | EFT | 03/07/23 | Xcel Energy | Electric/Gas Dec/Jan - Jan/Feb | 16,236.96 | |
| | EFT | 03/16/23 | Comcast | P2 Internet Services 2/21-3/20 | 116.85 | |
| | EFT | 03/21/23 | Greenbacker | Solar Garden Allocation (DIA) - January | 2,055.90 | |
| | EFT | 03/21/23 | Greenbacker | Solar Garden Allocation (Linnebur) - January | 1,495.35 | 19,905.06 |
| | | | | Subtotal of All Expenditures | 1,510,169.02 | 1,510,169.02 |
| | | | | Subtract Capital Expenditures | 218,510.05 | 218,510.05 |
| | | | | Total Monthly Operating Expenses | \$1,291,658.97 | \$1,291,658.97 |

1st Bank Daily Operating

1st Bank Monthly Operating

* Multiple Expense Accounts Paid with 1 Check

1st Bank VISA
January/February 2023

| Date | Name | Memo | Amount |
|--------------------------------------|----------------------|--|--------|
| AUTO EXPENSE | | | |
| Unit 2- 2003 T300 Kenworth | | | |
| 02/10/2023 | Honnen Equipment Co | Coolant Filter/Filter Element/Fluid Kit/Fuel Filter/Oil Filter - Unit 2 | 213.71 |
| Unit 3-2017 Ford Explorer | | | |
| 02/08/2023 | Advance Auto Parts | Air Filter/Oil Filter - Unit 3 | 17.08 |
| Unit 4-2018 Ford F150 | | | |
| 02/13/2023 | Phil Long Ford | Oil Filter Cover - Unit 4 | 49.95 |
| Unit 5-2018 Ford F150 | | | |
| 02/06/2023 | Advance Auto Parts | Brake Pads/Battery - Unit 5 | 211.72 |
| Unit 8-2008 T800 Kenworth | | | |
| 02/10/2023 | Honnen Equipment Co | Fluid Kit/Fuel Filter x2/Air Filter/Oil Filter - Unit 8 | 493.76 |
| Unit 10-Utility/Svc F350 2014 | | | |
| 02/16/2023 | Home Depot | Packout Crate/Compact Organizer/5-comp Organizer - Unit 10 | 149.88 |
| Unit 18-2018 F150 | | | |
| 02/02/2023 | Marathon Seat Covers | Seat Covers - Unit 18 | 391.98 |
| Unit 27-2015 Ford F350 | | | |
| 02/13/2023 | Air Care Colorado | Emissions - Unit 27 | 25.00 |
| Unit 28-2017 F350 Ford Truck | | | |
| 01/26/2023 | Advance Auto Parts | Brake Pads - Unit 28 | 46.42 |
| Unit 35- 2016 F150 | | | |
| 01/25/2023 | Advance Auto Parts | Brake Pads & Rotors - Unit 35 | 457.80 |
| Unit 36- 2015 F350 | | | |
| 02/01/2023 | Phil Long Ford | Multi Functioning Switch - Unit 36 | 88.44 |
| 02/13/2023 | Air Care Colorado | Emissions - Unit 36 | 25.00 |
| Gasoline | | | |
| 02/13/2023 | ExxonMobile | Fuel from 2/09-2/13 (City of Lakewood Fueling Station Down for System Update. Resumed Services 2/14) | 837.18 |
| Tools/Misc Expense | | | |
| 01/26/2023 | Phil Long Ford | Oil Filter x6/Air Filter/Coolant x2 | 147.59 |
| 02/09/2023 | Advance Auto Parts | Grease Coupler/Red Grease | 43.09 |
| <i>Auto Expense Total</i> | | | |

\$3,198.60

| OFFICE EXPENSE | | | |
|---------------------------------------|--|--|----------|
| Computer/Printer Repairs-Parts | | | |
| 02/14/2023 | Amazon.Com | 14V Power Chord | 12.88 |
| Dues | | | |
| 01/27/2023 | DNS Made Easy | DNS Small Business Membership | 40.00 |
| Maintenance Agreements | | | |
| 01/24/2023 | JAMF Software, LLC | Mobiile Device Management 1/25-2/24 | 84.00 |
| 02/10/2023 | X West Inc | Printing Charges 1/1 - 1/31 | 53.27 |
| 02/14/2023 | ESRI | Arc GIS Annual License | 6,500.00 |
| Mandatory Empl Test Expense | | | |
| 01/23/2023 | Colorado Certified Water Professionals | Collection Certification Renewal | 85.00 |
| 01/23/2023 | Colorado Certified Water Professionals | Distribution Certification Renewal | 85.00 |
| 02/07/2023 | First Advantage | Annual Enrollment for Random Selection x6 | 264.78 |
| Miscellaneous Expenses | | | |
| 01/19/2023 | Amazon.Com | Kitchen Supplies | 6.63 |
| 01/24/2023 | City Of Lakewood | City of Lakewood - CORA Request for Bridges within City of Lakewood | 33.58 |
| 01/27/2023 | Jimmy Johns | Team Building Lunch | 245.45 |
| 01/27/2023 | King Soopers | Kitchen Supplies | 82.49 |
| 01/29/2023 | Good Times | Main Break Meal 1/29/2023 | 46.58 |
| 01/29/2023 | Starbucks | Main Break Meal 01/29/2023 | 33.06 |
| 01/31/2023 | Costco | Kitchen/Bathroom Supplies | 589.84 |
| Utilities - Offices | | | |
| 02/04/2023 | Comcast | Office Internet - February | 680.05 |
| 02/12/2023 | Ring Central Inc | VoIP Phone Minutes 2/12-3/11 | 316.52 |
| Phone Accessories/Supplies | | | |
| 01/24/2023 | Amazon.Com | USB to USB C Adapter x6 | 35.97 |
| 02/02/2023 | Amazon.Com | Port Cleaner | 17.99 |
| Software | | | |
| 01/25/2023 | My Postage Rate Saver | CASS Software | 52.23 |
| 01/30/2023 | SendGrid | Additional Contacts - Email Gateway | 3.87 |
| 02/01/2023 | SendGrid | Email Gateway | 161.95 |
| 02/09/2023 | 1password.com | Company Password Vault | 72.02 |
| 02/13/2023 | Zoom Video Communications Inc. | Video Cloud Recording 2/13-3/12 | 40.00 |
| Supplies | | | |
| 01/24/2023 | Office Depot | Assorted Permanent Markers/Presentation Easel/Easel Pads/Assorted Sticky Notes | 137.21 |
| 01/31/2023 | Office Depot | Assorted Markers | 8.49 |
| 01/31/2023 | Office Depot | Returned Assorted Markers - Undelivered | -9.83 |
| | | <i>Office Expense Total</i> | |

\$9,679.03

| | | | | | |
|-------------------------------------|------------|-------------------------|--|--------------------|---------------------------|
| OFFICE & GROUNDS | | | | | |
| | 02/05/2023 | Waste Management | Office Trash & Recycle Services - February | 437.81 | |
| | 02/05/2023 | Waste Management | P2 Trash Services - February | 139.73 | |
| | | | <i>Office & Grounds Total</i> | | <i>\$577.54</i> |
| Repair Department | | | | | |
| Miscellaneous Tools/Supplies | | | | | |
| | 01/27/2023 | Home Depot | Husky Combo Wrench | 5.77 | |
| | 02/02/2023 | Home Depot | 4.0ah Rigid Batteries x2 | 99.00 | |
| | 02/02/2023 | Amazon.Com | Plastic Syringe w/cap x6 - Water Testing | 25.98 | |
| | 02/03/2023 | Home Depot | Leaf Blower/Toilet Repair Kit | 124.36 | |
| | | | <i>Repair Department Total</i> | | <i>\$255.11</i> |
| Capital Vehicles | | | | | |
| Capital Vehicles | | | | | |
| | 02/02/2023 | Marathon Seat Covers | Seat Covers - Unit 10 & 34 | 1,283.94 | |
| | 02/07/2023 | Tri-State Public Safety | Safety Lights for New Unit 10 & 34 | 3,393.95 | |
| | | | <i>Capital Vehicles Total</i> | | <i>\$4,677.89</i> |
| Monthly Credit Card Total | | | | \$18,388.17 | <i>\$18,388.17</i> |

**Capital Expenditures vs Capital Revenue
2023 Timeline**

| Capital Expenditures | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total 2023 YTD Actual | Total 2023 Projected | Total 2023 Budgeted |
|--------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------|------------------------|
| | 0 | 13,888 | 126,171 | 115,528 | 368,235 | 674,952 | 894,888 | 818,535 | 937,403 | 1,289,466 | 1,627,051 | 1,877,163 | | | |
| 2017 Cellular Endpoints | 46,500 | 30,188 | | | | 300,000 | | | | 255,000 | | 3,500 | 76,688 | 635,188 | 655,000 |
| 2020 Sewer Improvements | | | 60,000 | 65,000 | | | 100,000 | 200,000 | 150,000 | | | | 0 | 575,000 | 575,000 |
| 2021 Sewer Improvements | 128,136 | | 250,000 | 200,000 | 100,000 | 100,000 | 61,864 | | | | | | 128,136 | 840,000 | 840,000 |
| 2022 Tamaraisk LS Improvement | | | | | | | 100,000 | 200,000 | 300,000 | 100,000 | | | 0 | 700,000 | 700,000 |
| 2022 Sewer System - Kipling | | | 75,000 | 100,000 | 100,000 | 50,000 | | | | | | | 0 | 325,000 | 325,000 |
| 2023 Water System Improvements | | | 60,000 | 20,000 | 10,000 | 10,000 | | | 80,000 | | 300,000 | | 0 | 480,000 | 480,000 |
| 2023 Sewer System Improvements | | | | | | | | 100,000 | 200,000 | 300,000 | 200,000 | 90,000 | 0 | 890,000 | 890,000 |
| 2024 Design | | | | | | | | 5,000 | 15,000 | 15,000 | 20,000 | | 0 | 75,000 | 75,000 |
| 2023 Capital Contingency | | | | | | | | | | | | 454,000 | 0 | 454,000 | 454,000 |
| Vehicles | | 89,986 | | | 265,000 | | | | | | | | 89,986 | 354,986 | 386,270 |
| Field Equipment | | | | | | 9,000 | | | | 45,000 | | | 0 | 54,000 | 54,000 |
| Office and Grounds | | | | 40,000 | 40,000 | 27,000 | | | | | | | 0 | 107,000 | 107,000 |
| Office Equipment | | | | 35,000 | | | | | | | | 10,000 | 0 | 45,000 | 45,000 |
| Total Expense | 174,636 | 120,174 | 445,000 | 460,000 | 515,000 | 496,000 | 261,864 | 505,000 | 745,000 | 715,000 | 520,000 | 577,500 | 294,810 | 5,535,174 | 5,586,270 |

| Capital Revenues | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sept | Oct | Nov | Dec | Total 2023 YTD Actual | Total 2023 Projected | Total 2023 Budgeted |
|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------------------|-------------------------|------------------------|
| Cap Reserve | 106,917 | 129,714 | 143,368 | 147,360 | 148,351 | 216,131 | 278,285 | 326,199 | 333,005 | 317,482 | 214,125 | 174,561 | 236,631 | 2,535,497 | 2,588,742 |
| Interest Income | 81,407 | 77,047 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 51,393 | 158,454 | 672,386 | 616,718 |
| Sewer System Development Fees | | 9,432 | 8,340 | 8,340 | 8,340 | 8,340 | 8,340 | 8,340 | 8,340 | 8,340 | 4,170 | 4,170 | 9,432 | 84,488 | 83,395 |
| Water System Development Fees | | 16,064 | | | | | | | | | | | 16,064 | 16,064 | 0 |
| Lease Income | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 200 | 400 | 2,400 | 2,400 |
| Total Revenue | 188,524 | 232,457 | 203,301 | 207,293 | 208,283 | 276,063 | 338,217 | 386,132 | 392,937 | 377,415 | 269,888 | 230,324 | 420,981 | 3,310,834 | 3,291,255 |

| | | | | | | | | | | | | |
|------------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|
| Income (Loss) Non-Operating | 13,888 | 126,171 | 115,528 | 368,235 | 674,952 | 894,888 | 818,535 | 937,403 | 1,289,466 | 1,627,051 | 1,877,163 | 2,224,340 |
|------------------------------------|---------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|------------------|------------------|------------------|

Green Mountain Water and Sanitation District
Capital Expenditures
As of February 28, 2023

Accrual Basis

| Type | Date | Name | Memo | Account | Debit | Credit |
|---------------|------------|-------------------------------|------------------------------------|-------------------------------------|-------------------|-------------|
| Jan 23 | | | | | | |
| Bill | 01/23/2023 | Badger Meter Inc | LTE-CS Endpoint x300 | 8100 - 2017 Cellular Endpoints | 46,500.00 | |
| Bill | 01/31/2023 | American West Construction... | Pay Application #2 Retainage | 8104 - 2021 Sewer System Improve... | 6,406.80 | |
| Bill | 01/31/2023 | American West Construction... | Pay Application #2 | 8104 - 2021 Sewer System Improve... | 121,729.20 | |
| Jan 23 | | | | | 174,636.00 | 0.00 |
| Feb 23 | | | | | | |
| Credit C... | 02/02/2023 | Marathon Seat Covers | Seat Covers - Unit 10 | 8004 - Capital Vehicles | 641.97 | |
| Credit C... | 02/02/2023 | Marathon Seat Covers | Seat Covers - Unit 34 | 8004 - Capital Vehicles | 641.97 | |
| Bill | 02/02/2023 | Phil Long Ford | 2022 F-350 | 8004 - Capital Vehicles | 50,793.00 | |
| Bill | 02/02/2023 | Phil Long Ford | 2023 F-150 | 8004 - Capital Vehicles | 33,770.00 | |
| Bill | 02/06/2023 | Archer Sign and Design | Vehicle Lettering for New Trucks | 8004 - Capital Vehicles | 255.00 | |
| Credit C... | 02/07/2023 | Tri-State Public Safety | Safety Lights for New Unit 10 & 34 | 8004 - Capital Vehicles | 3,393.95 | |
| Bill | 02/10/2023 | Badger Meter Inc | 97 SE Endpoints/HRE-LCD Regist... | 8100 - 2017 Cellular Endpoints | 30,187.56 | |
| Credit C... | 02/23/2023 | Tri-State Public Safety | SW830 Switch Panel | 8004 - Capital Vehicles | 130.00 | |
| Credit C... | 02/24/2023 | Trailer Source Inc | Tow Hitch - Unit 10 | 8004 - Capital Vehicles | 359.99 | |
| Feb 23 | | | | | 120,173.44 | 0.00 |
| TOTAL | | | | | 294,809.44 | 0.00 |

Green Mountain Water & Sanitation District-Investment Report

Cash Account Balances as of February 28, 2023

Cash Accounts

| Bank Description | Accounts Payable | Current Balance | Interest Rate |
|---|------------------|-------------------------------|---------------|
| Petty Cash | | \$1,126.03 | |
| 1ST Bank - Daily Operating Account 2 | | (\$2,381.68) | |
| 1ST Bank - Monthly Operating Account | | \$28,639.87 | |
| 1ST Bank - Money Market | | \$32,000.00 | |
| 1ST Bank - Liquid Asset/Operating Funds | \$1,291,658.97 | \$5,483,935.58 | 2.00% |
| 1ST Bank - Liquid Asset/Capital Funds | \$218,510.05 | | |
| Csafe CASH (<i>Variable Daily Rate</i>) | | \$879,719.06 | 4.728% |
| Csafe CORE (<i>Variable Daily Rate</i>) | | \$13,974,395.84 | 4.881% |
| ColoTrust Plus (<i>Variable Daily Rate</i>) | | \$3,929,477.61 | 4.838% |
| <i>Total Cash</i> | | <i>\$24,326,912.31</i> | |

Certificates of Deposit

| CD Description | Expiration Date | Face Amount | Amoritized Amount | Interest Rate |
|---|-----------------|-------------|--------------------------------------|---------------|
| | | | \$0.00 | |
| <i>Total Certificates of Deposit</i> | | | <i>\$0.00</i> | |
| Total Cash and Cash Equivalents | | | <u><u>\$24,326,912.31</u></u> | |

Investment Report As of 2/28/2023

PRIORITY = SAFETY, LIQUIDITY, DIVERSITY, AND YIELD

| Term | Definition | Instruments and Guidelines | Account Name | Maturity Dates | 2/28/23 Balances | Total \$ per Term | % per Term | % of Current Year's Budget per Term |
|----------------------------|---|--|--|----------------|--|------------------------|---------------|-------------------------------------|
| Immediate Liquidity | <p><i>Minimum = 25% of current year's budget.</i></p> <p><i>Maximum = none.</i></p> <p><i>Optimize at 25% of current year's budget, but could go higher if short- and long-term yields are not favorable.</i></p> | <p><i>Checking = least practical balance.</i></p> <p><i>Insured Money Market Fund and Treasuries = up to 100%</i></p> <p><i>Pools that are specifically approved by Green Mountain Board of Directors = up to 100%</i></p> <p>NO MORE THAN 50% OF IMMEDIATE-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>Availability < 8 HOURS</i></p> | Petty Cash 1st Bank Sweep Account Csafe CASH ColoTrust Plus | | 1,126.03 5,542,193.77 879,719.06 3,929,477.61 | 10,352,516.47 | 42.56% | 50.13% |
| Short | <p><i>Funds available in excess of 25% of current year's budget, up to 50% of current year's budget, but could go higher if long-term yields are not favorable.</i></p> | <p><i>Above, plus: none</i></p> <p>NO MORE THAN 50% OF SHORT-TERM FUNDS IN ANY SINGLE-ENTITY INSTRUMENT. *</p> <p><i>8 HOURS < Availability ≤ 1 YEAR</i></p> | Csafe CORE | | 13,974,395.84 | 13,974,395.84 | 57.44% | 67.67% |
| Long | <p><i>Funds available in excess of 50% of current year's budget. If long-term yields are not favorable, invest in short-term or liquid instruments.</i></p> <p><i>Funds should be invested in a laddered fashion such that 25% of the fund balance that is in excess of 50% of the current year's budget is available within each one of years 2-5, and within each year, funds are laddered quarterly.</i></p> | <p><i>Above, plus: approved long-term instruments.</i></p> <p><i>1 YEAR < Availability ≤ 5 YEARS</i></p> | | | | 0.00 | 0.00% | 0.00% |
| | | | | | | \$24,326,912.31 | | |

* Limitation not applicable to State of Colorado approved pools such as CSAFE and COLOTRUST, since by nature, these funds are diversified.

Green Mountain Water and Sanitation District
Balance Sheet
As of February 28, 2023

Accrual Basis

| | Feb 28, 23 |
|--|----------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1001-01 · 1st Bank-Daily Operating 2 | -2,381.68 |
| 1012 · CSafe CORE | 13,974,395.84 |
| 1011 · CSafe Cash | 879,719.06 |
| 1000 · Imprest Cash Account | 1,126.03 |
| 1002 · 1st Bank-Operating | 28,639.87 |
| 1003 · 1st Bank-Money Market | 32,000.00 |
| 1004 · 1st Bank-Sweep Account | 5,483,935.58 |
| 1113 · Colotrust Plus-Capital Reserve | 3,929,477.61 |
| Total Checking/Savings | 24,326,912.31 |
| Accounts Receivable | |
| 1200 · A/R-Water | 692,410.50 |
| 1210 · A/R-Sewer | 300,221.72 |
| 1220 · Accrued Interest Receivable | 279.52 |
| Total Accounts Receivable | 992,911.74 |
| Other Current Assets | |
| 1450 · Reimbursable | 3,804.48 |
| Total Other Current Assets | 3,804.48 |
| Total Current Assets | 25,323,628.53 |
| Fixed Assets | |
| 1455 · HRA Deposit | 85,773.46 |
| 1500 · Acc Dep-Office & Grounds | -881,677.05 |
| 1510 · Acc Dep-Office Equipment | -500,592.53 |
| 1520 · Acc Dep-Repairs & mtn | -671,852.13 |
| 1530 · Acc Dep-Sewer System | -8,273,016.66 |
| 1540 · Acc Dep-Vehicles | -1,115,836.22 |
| 1550 · Acc Dep-Water System | -18,575,115.19 |
| 1600 · Land | 271,261.04 |
| 1610 · Office & Grounds-Capital | 1,530,577.59 |
| 1620 · Office Equipment Capital | 554,533.13 |
| 1630 · Repairs & Mtn Capital | 777,113.57 |
| 1640 · Sewer Lines & Mechanical | 15,442,679.33 |
| 1650 · Vehicles Capital | 1,473,056.18 |
| 1660 · Water Lines & Mechanical | 41,002,328.25 |
| Total Fixed Assets | 31,119,232.77 |
| Other Assets | |
| 1900 · Def Outflows if Res. - OPEB | 40,740.00 |
| 1901 · Def Outflows of Res. - Pension | 518,916.00 |
| 1700 · Construction in Progress | 455,172.46 |
| 1720 · Prepaid Expense | 117,698.47 |
| Total Other Assets | 1,132,526.93 |
| TOTAL ASSETS | 57,575,388.23 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2501 · 2021 SewerImprovement-Retainage | 12,060.23 |
| 2000 · Accounts Payable | 1,375,753.41 |
| Total Accounts Payable | 1,387,813.64 |
| Credit Cards | |
| 2001 · 1st Bank VISA | 3,167.30 |
| Total Credit Cards | 3,167.30 |

Green Mountain Water and Sanitation District
Balance Sheet
 As of February 28, 2023

| | Feb 28, 23 |
|--|----------------------|
| Other Current Liabilities | |
| 2600 · Def Inflows of Res. - OPEB | 63,161.00 |
| 2602 · Def Inflows of Res. - Pension | 1,145,157.00 |
| 2604 · Net OPEB Liability | 145,571.00 |
| 2606 · Net Pension Liability | 1,046,467.00 |
| 2301 · 11968 W Jewell Reimb. Deposit | 150.00 |
| 2302 · 12476 W Bayaud Reimb. Deposit | 3,519.00 |
| 2300 · Big Sky Deposit | -17,055.76 |
| 2100 · Accrued Payroll | 36,760.46 |
| 2101 · Accrued Vacation Payable | 64,440.44 |
| 2102 · Deposits Payable | 11,000.00 |
| 2110 · MWR Tap Refund | 10,240.00 |
| 2200 · Payroll Liabilities | 402.66 |
| | 2,509,812.80 |
| Total Other Current Liabilities | 2,509,812.80 |
| Total Current Liabilities | 3,900,793.74 |
| Total Liabilities | 3,900,793.74 |
| Equity | |
| 3700 · Acc Dep-Contrib Capital-Sewer | -2,817,919.24 |
| 3600 · Acc Dep-Contrib Capital-Water | -2,716,164.78 |
| 3701 · Developer Contribution-Sewer | 6,588,952.06 |
| 3601 · Developer Contribution-Water | 6,063,902.70 |
| 3702 · System Development Fees-Sewer | 7,408,848.10 |
| 3602 · System Development Fees-Water | 10,125,027.66 |
| 3000 · Opening Bal Equity | 391,294.18 |
| 3900 · Retained Earnings | 29,652,397.07 |
| Net Income | -1,021,743.26 |
| | 53,674,594.49 |
| Total Equity | 53,674,594.49 |
| TOTAL LIABILITIES & EQUITY | 57,575,388.23 |

Green Mountain Water and Sanitation District
Profit & Loss Budget vs. Actual

Accrual Basis

February 28, 2023

| Revenues | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>Act vs Budget</u> |
|-----------------------|-------------------|-------------------|----------------------|
| Operating Revenue | 1,854,539.64 | 1,769,886.66 | -84,652.98 |
| Non-Operating Revenue | 401,401.60 | 420,980.39 | 19,578.79 |
| Total Income | 2,255,941.24 | 2,190,867.05 | -65,074.19 |

Explanation of Variance

***1 - For Jan-Feb 2023, the District used 8,313,000 more gallons (6.80% more) compared to Jan-Feb 2022. Water use is 9.95% less than budgeted for 2023. Water used in February is not billed to customers until March and April.

***2 - The federal reserve voted in January to increase rates another 0.25% bringing the range to 4.5-4.75%.

| Expenses | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>Act vs Budget</u> |
|-----------------------|-------------------|-------------------|----------------------|
| Operating Expense | 2,063,603.80 | 1,879,344.59 | -184,259.21 |
| Non-Operating Expense | 471,270.00 | 294,809.44 | -176,460.56 |
| Total Expense | 2,534,873.80 | 2,174,154.03 | -360,719.77 |

Explanation of Variance

***3 -Engineering & Utility Invoices are typically received a month behind services performed and used.

***4 -Contracted Repairs- Quiet beginning of the year for needing Main Break patches which is the largest contributor to contracted repairs.

***5 - Below budget as meter stock has not needed to be replenished.

***6 - Work to refurbish the landscaping to the south side of the Virginia pump station was done at the beginning of March and will be billed in March.

***7 - Less locates have been called in YTD than anticipated.

| Income/Loss | <u>YTD Budget</u> | <u>YTD Actual</u> | <u>Act vs Budget</u> |
|---------------------------|-------------------|-------------------|----------------------|
| Income/Loss Operating | -209,064.16 | -109,457.93 | 99,606.23 |
| Income/Loss Non-Operating | -69,868.40 | 126,170.95 | 196,039.35 |
| Net Income | -278,932.56 | 16,713.02 | 295,645.58 |

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
February 28, 2023

Accrual Basis

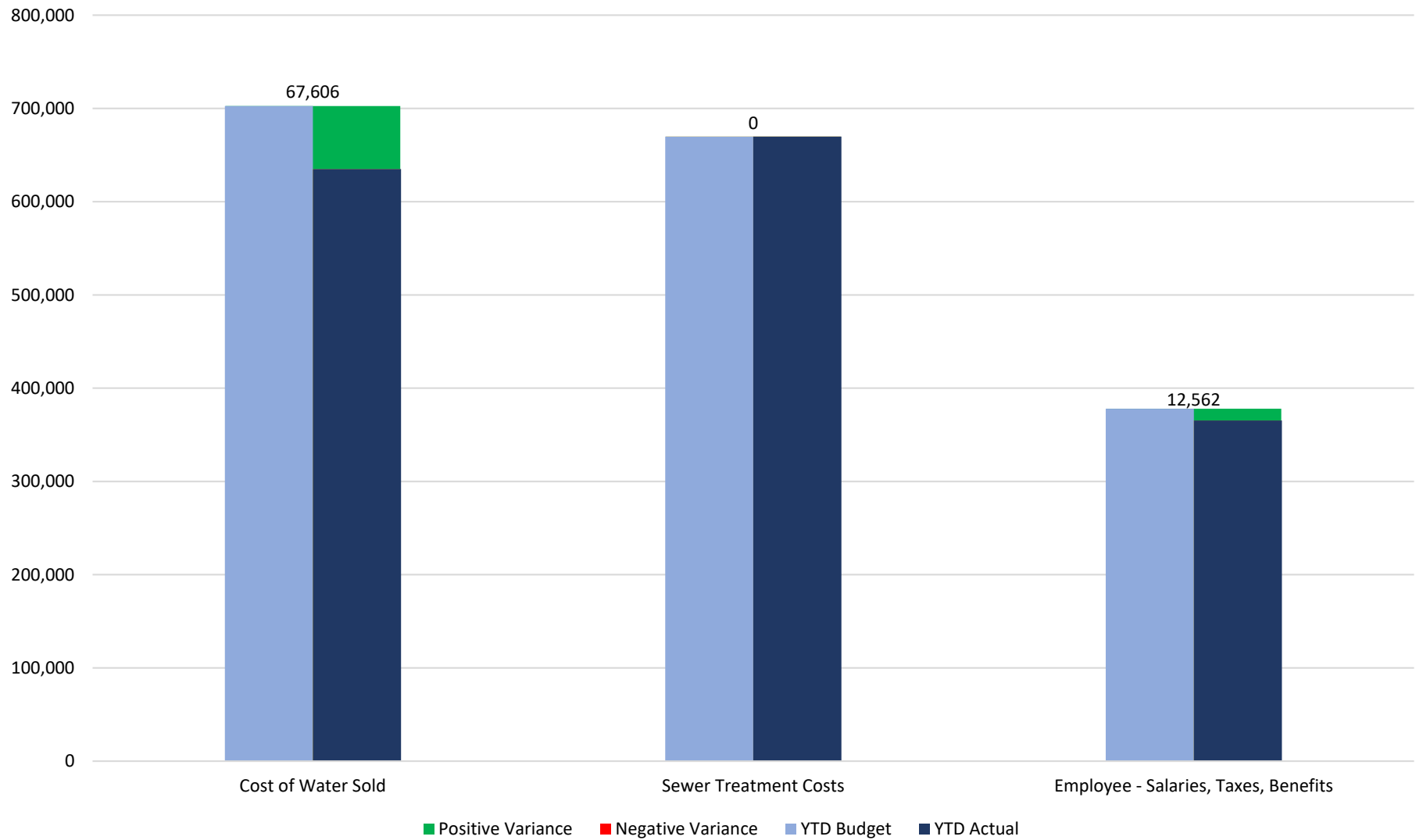
| | 2023 Budget | YTD Budget | YTD Actual | Act vs. Budget | % of YTD Budget |
|---|---------------|--------------|--------------|----------------|-----------------|
| Operating Revenue | | | | | |
| 1 Delinquent Charges | 70,000.00 | 7,650.00 | 8,793.83 | 1,143.83 | 114.95% |
| 2 Inspection Fees | 1,500.00 | 150.00 | 250.00 | 100.00 | 166.67% |
| 3 Meter Sales | 0.00 | 0.00 | 1,012.60 | 1,012.60 | 100.00% |
| 4 Miscellaneous Income | 6,800.00 | 1,133.34 | 925.00 | -208.34 | 81.62% |
| 5 Service Fee | 3,789,548.00 | 611,254.08 | 605,034.67 | -6,219.41 | 98.98% |
| 6 Sewer User Charges | 3,168,461.00 | 495,576.35 | 504,628.95 | 9,052.60 | 101.83% |
| 7 Short Check Fees | 400.00 | 60.00 | 240.00 | 180.00 | 400.00% |
| 8 Shut Off Charges | 4,450.00 | 650.00 | 350.00 | -300.00 | 53.85% |
| 9 Transfer Fees | 20,250.00 | 2,025.00 | 1,935.00 | -90.00 | 95.56% |
| 10 Water Sales | 8,420,632.00 | 736,040.87 | 646,716.61 | -89,324.26 | 87.86% ***1 |
| 11 Total Operating Revenue | 15,482,041.00 | 1,854,539.64 | 1,769,886.66 | -84,652.98 | 95.44% |
| Operating Expense | | | | | |
| 12 Accounting/Audit | 16,500.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 13 Auto Expense | 125,800.00 | 20,966.72 | 12,594.67 | -8,372.05 | 60.07% |
| 14 Contracted Repairs | 227,500.00 | 38,333.34 | 18,052.00 | -20,281.34 | 47.09% ***4 |
| 15 Cost of Meters Sold | 15,000.00 | 2,500.00 | 646.30 | -1,853.70 | 25.85% ***5 |
| 16 Cost of Water Sold | 7,823,523.00 | 702,603.71 | 634,997.36 | -67,606.35 | 90.38% ***1 |
| 17 Director Fees | 12,000.00 | 2,000.00 | 2,000.00 | 0.00 | 100.00% |
| 18 Employee - Salaries, Taxes, Benefits | 2,471,171.00 | 377,969.24 | 365,407.67 | -12,561.57 | 96.68% |
| 19 Engineering | 145,000.00 | 24,166.66 | 10,149.13 | -14,017.53 | 42.00% ***3 |
| 20 Insurance | 150,393.00 | 25,065.50 | 24,538.84 | -526.66 | 97.90% |
| 21 Legal | 200,000.00 | 33,333.34 | 36,462.50 | 3,129.16 | 109.39% |
| 22 Lobbyist | 30,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 23 Office & Grounds | 81,500.00 | 7,080.00 | 2,222.01 | -4,857.99 | 31.38% ***6 |
| 24 Office Expense | 517,200.00 | 97,352.91 | 66,842.62 | -30,510.29 | 68.66% |
| 25 Repair Department | 150,000.00 | 17,599.98 | 15,750.92 | -1,849.06 | 89.49% |
| 26 Sewer Treatment Costs | 2,729,304.00 | 669,826.00 | 669,826.00 | 0.00 | 100.00% |
| 27 UNCC Locates | 8,500.00 | 1,416.66 | 668.22 | -748.44 | 47.17% ***7 |
| 28 Utilities | 361,450.00 | 43,389.74 | 19,186.35 | -24,203.39 | 44.22% ***3 |
| 29 Total Operating Expense | 15,064,841.00 | 2,063,603.80 | 1,879,344.59 | -184,259.21 | 91.07% |
| 30 Income (Loss) Operating | 417,200.00 | -209,064.16 | -109,457.93 | 99,606.23 | 52.36% |

Green Mountain Water and Sanitation District
Profit & Loss vs. Actual
February 28, 2023

Accrual Basis

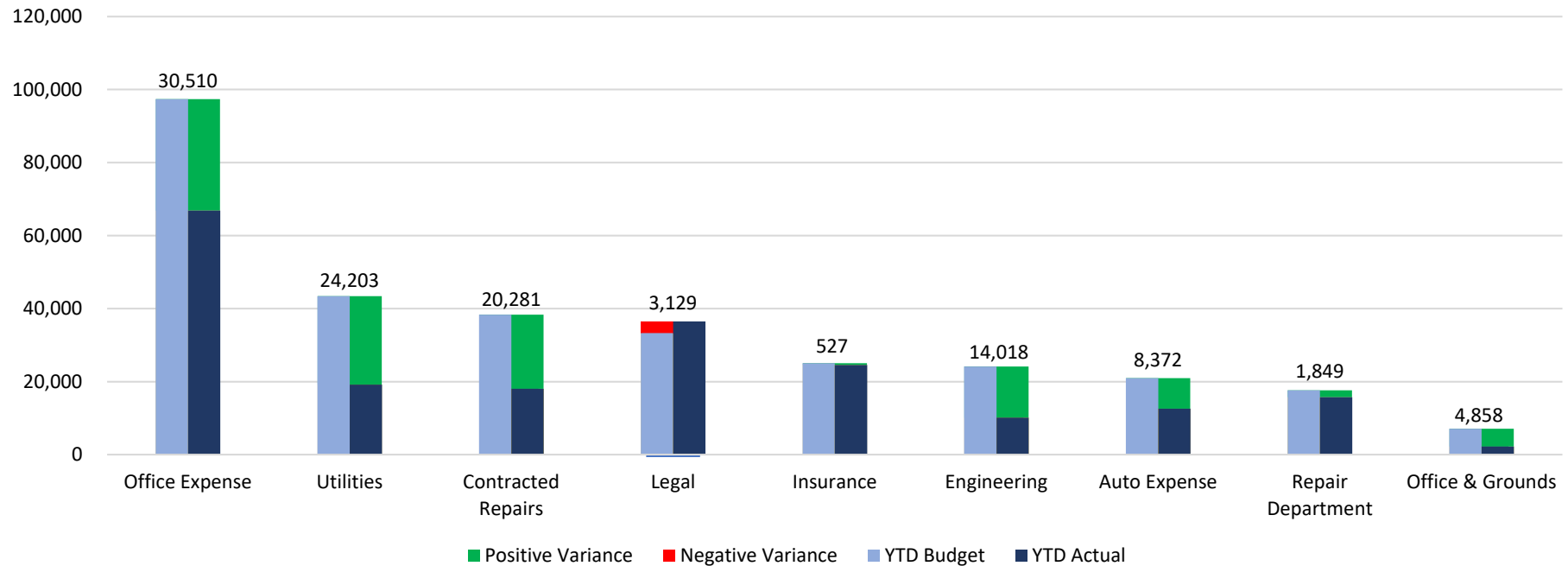
| | 2023 Budget | YTD Budget | YTD Actual | Act vs. Budget | % of YTD Budget | |
|-----------------------------------|---|----------------------|--------------------|-------------------|--------------------|-----------------|
| Non-Operating Revenue | | | | | | |
| 1 | Capital Reserve Fund Revenue | 2,588,742.00 | 289,875.76 | 236,630.82 | -53,244.94 | 81.63% ***1 |
| 2 | Interest Income | 616,718.00 | 102,786.34 | 158,453.71 | 55,667.37 | 154.16% ***2 |
| 3 | Sewer System Development Fees | 83,395.00 | 8,339.50 | 9,432.00 | 1,092.50 | 113.10% |
| 4 | Water System Development Fees | 0.00 | 0.00 | 16,063.86 | 16,063.86 | 100.00% |
| 5 | Lease Income | 2,400.00 | 400.00 | 400.00 | 0.00 | 100.00% |
| 6 | Total Non-Operating Revenue | 3,291,255.00 | 401,401.60 | 420,980.39 | 19,578.79 | 104.88% |
| Non-Operating Expenditures | | | | | | |
| 7 | 2017 Cellular Endpoints | 655,000.00 | 100,000.00 | 76,687.56 | -23,312.44 | 76.69% |
| 8 | 2020 Sewer System Improvements | 575,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 10 | 2021 Sewer System Improvements | 840,000.00 | 250,000.00 | 128,136.00 | -121,864.00 | 51.25% |
| 11 | 2022 Tamarisk LS Improvements | 700,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 12 | 2022 Sewer - Kipling | 325,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 13 | 2023 Water System Improvements | 480,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 14 | 2023 Sewer System Improvements | 890,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 15 | 2024 Design | 75,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 16 | 2023 Field Equipment | 54,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 17 | 2023 Office & Grounds | 107,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 18 | 2023 Office Equipment | 45,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 19 | 2023 Vehicles | 386,270.00 | 121,270.00 | 89,985.88 | -31,284.12 | 74.20% |
| 20 | Capital Contingency | 454,000.00 | 0.00 | 0.00 | 0.00 | 0.00% |
| 21 | Total Non-Operating Expenditures | 5,586,270.00 | 471,270.00 | 294,809.44 | -176,460.56 | 62.56% |
| 22 | Income (Loss) Non-Operating | -2,295,015.00 | -69,868.40 | 126,170.95 | 196,039.35 | -180.58% |
| 23 | Net Income | -1,877,815.00 | -278,932.56 | 16,713.02 | 295,645.58 | -5.99% |

High Dollar Operating Expense YTD Actual vs Budget



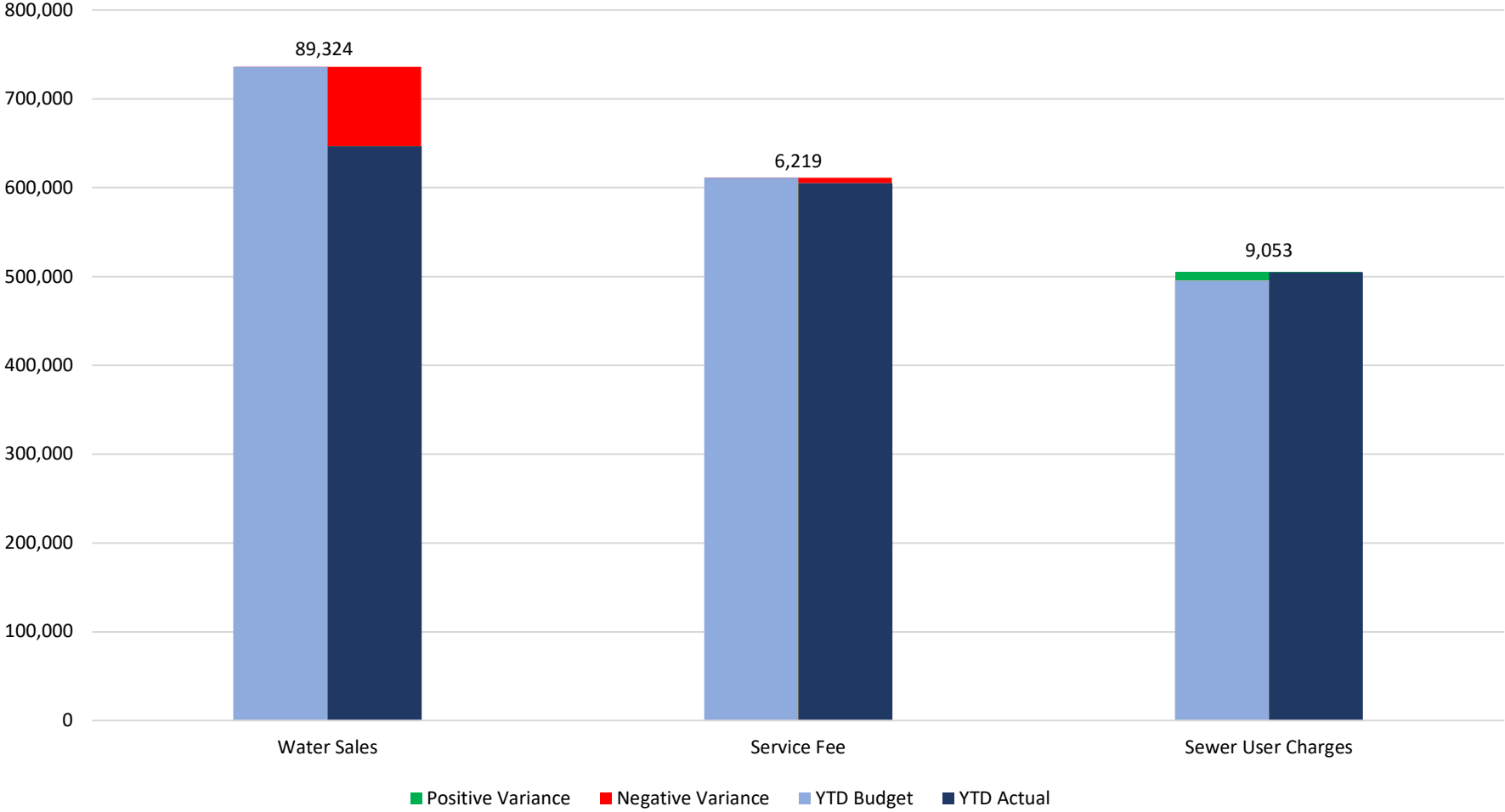
-Cost of Water Sold- For Jan-Feb 2023, the District used 8,313,000 more gallons (6.80% more) compared to Jan-Feb 2022. Water use is 9.95% less than budgeted for 2023. Water used in February is not billed to customers until March and April.

Operating Expense YTD Actual vs Budget



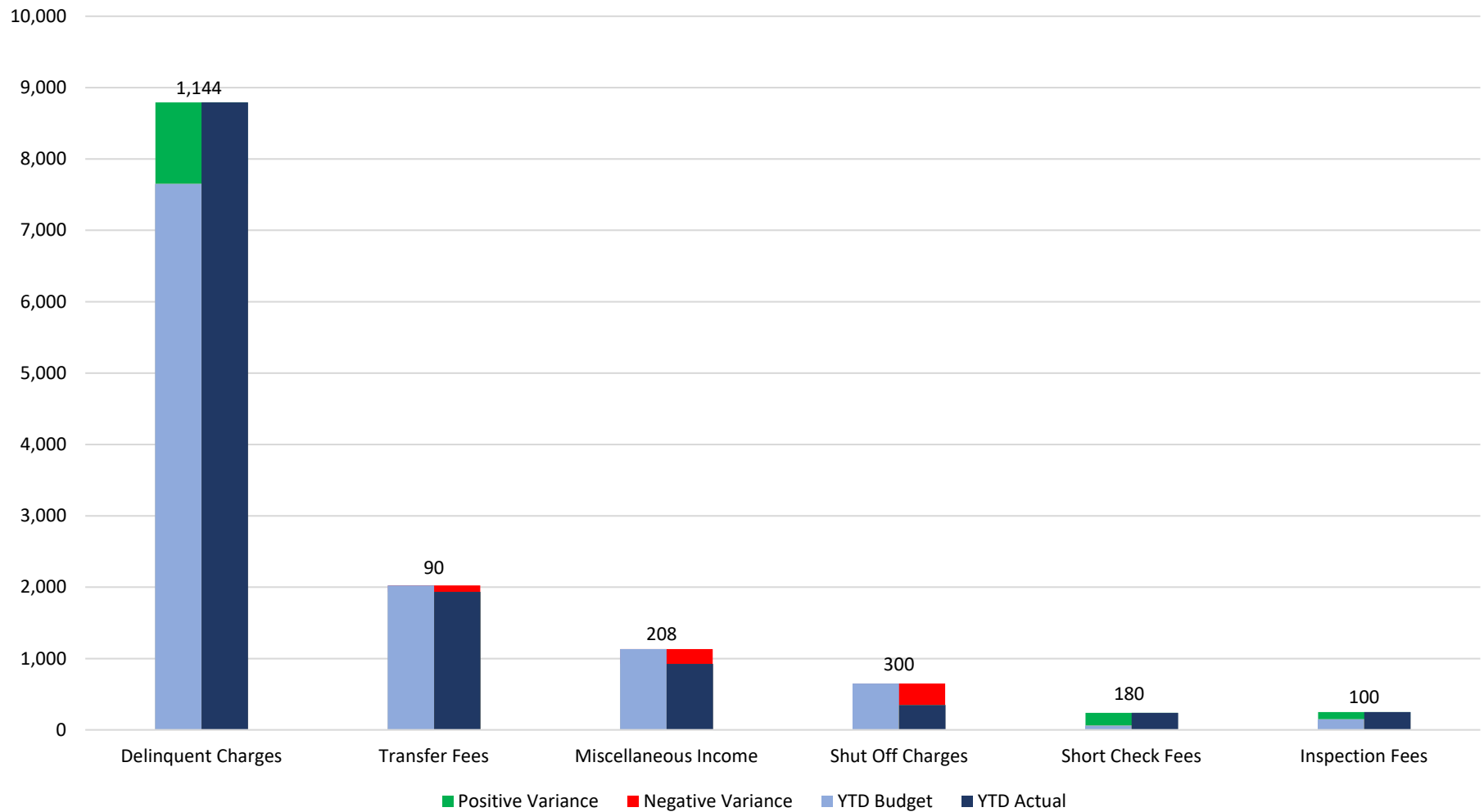
- Engineering & Utility** Invoices are typically received a month behind services performed and used.
- Contracted Repairs**- Quiet beginning of the year for needing Main Break patches which is the largest contributor to contracted repairs.
- Cost of Meters Sold**- Below budget as meter stock has not needed to be replenished.
- Office & Grounds**- Work to refurbish the landscaping to the south side of the Virginia pump station was done at the beginning of March and will be billed in March.
- UNCC Locates**- Less locates have been called in YTD than anticipated.

High Dollar Operating Revenues YTD Actual vs Budget

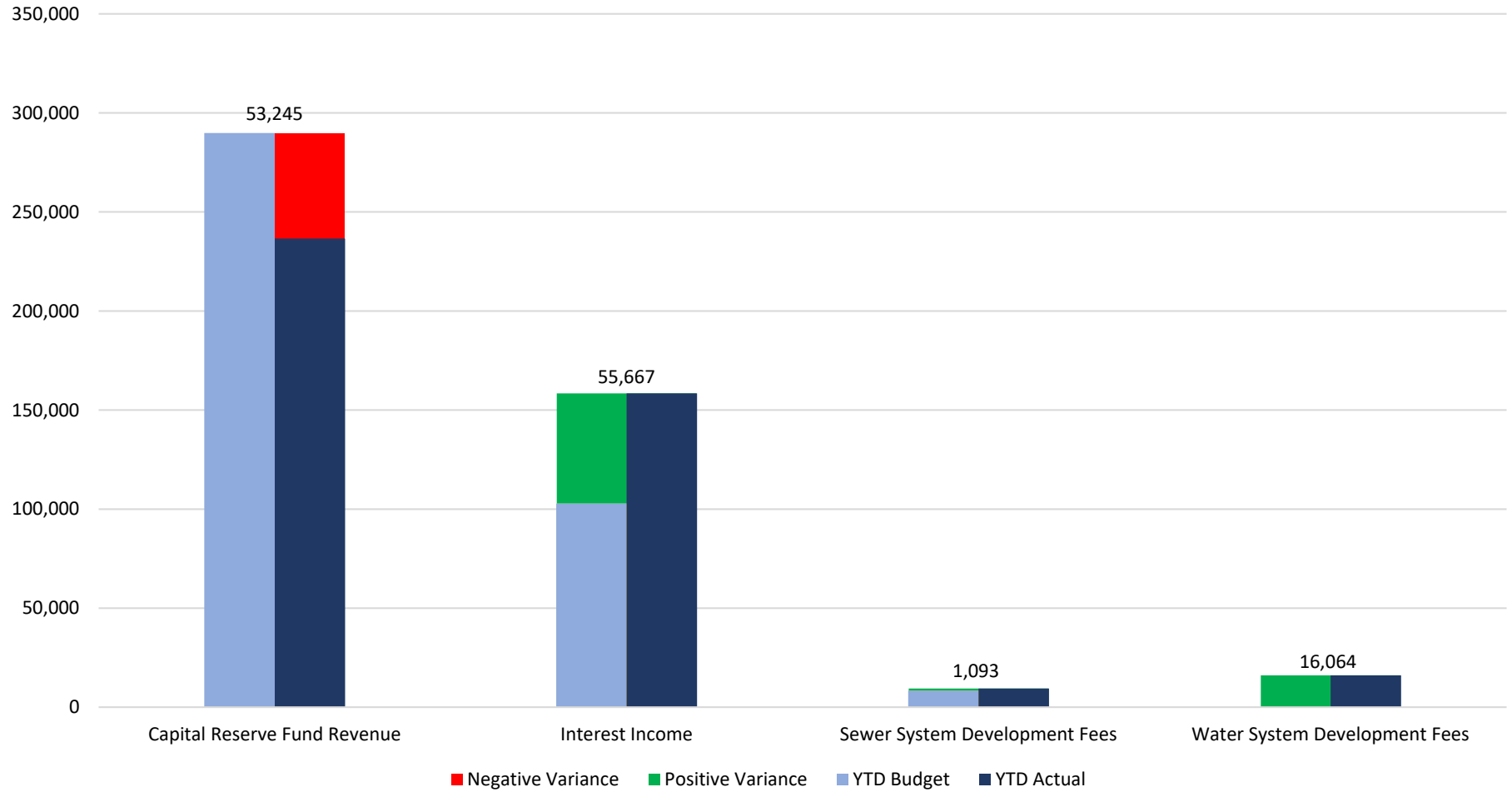


-Water Sales- For Jan-Feb 2023, the District used 8,313,000 more gallons (6.80% more) compared to Jan-Feb 2022. Water use is 9.95% less than budgeted for 2023. Water used in February is not billed to customers until March and April.

Operating Revenues YTD Actual vs Budget

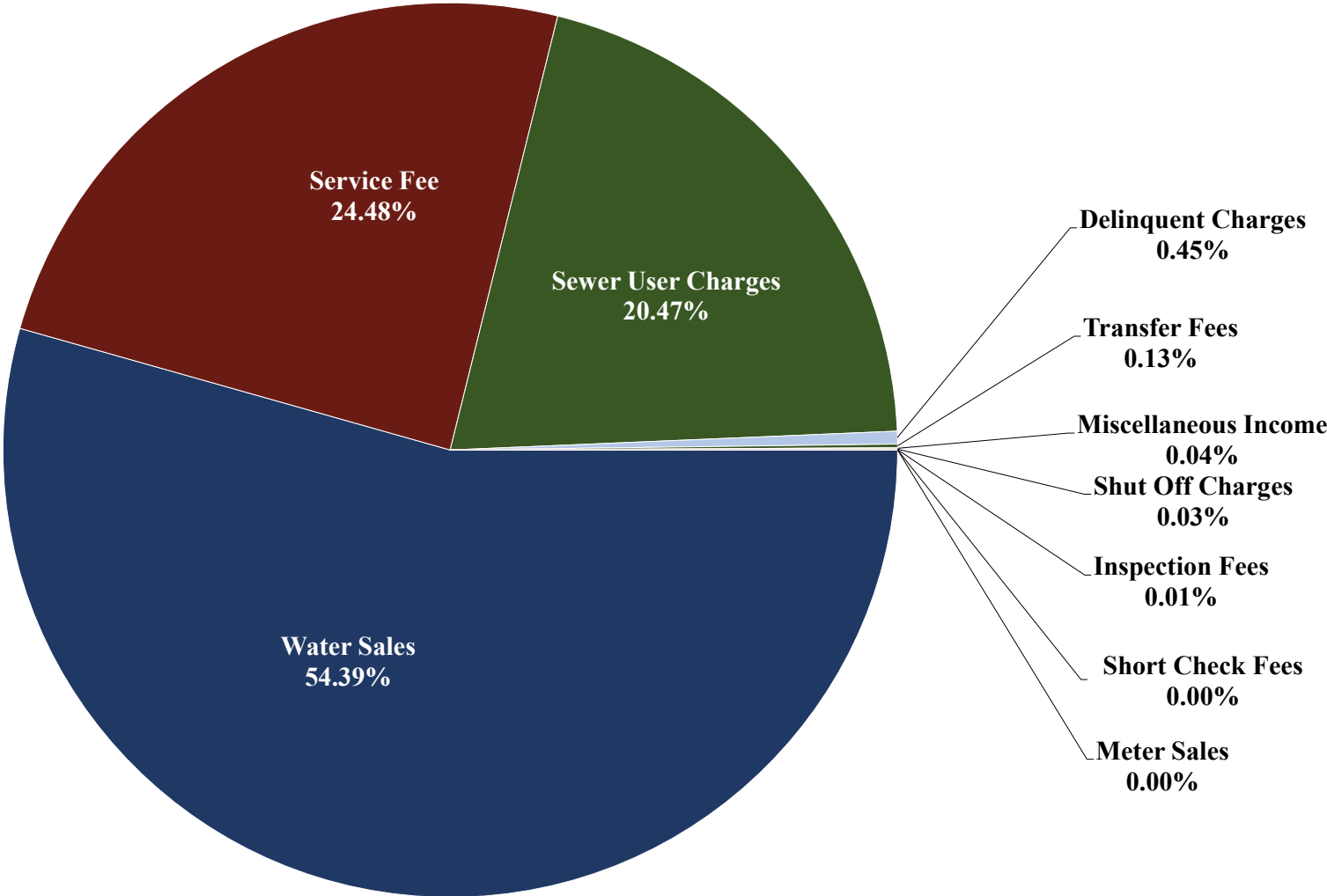


Non-Operating Revenues YTD Actual vs Budget



-Capital Reserve Fund Revenue- For Jan-Feb 2023, the District used 8,313,000 more gallons (6.80% more) compared to Jan-Feb 2022. Water use is 9.95% less than budgeted for 2023. Water used in February is not billed to customers until March and April.

Budgeted Operating Revenues January - December 2023



Budgeted Operating Expenses January - December 2023

